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ONE MEDIA GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 426)

PROFIT ALERT

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available which is subject to further review, the Company is expecting to record a decrease in loss before income tax for the year ended 31 March 2018 as compared to that for the year ended 31 March 2017. The operating performance had no significant change. The decrease in loss is mainly attributable to a decrease in a provision for impairment loss for trademarks in relation to a business unit of the Group and a gain on deemed disposal of investment in an associate of the Group for the year ended 31 March 2018.

The Company is still in the process of preparing and finalising the consolidated annual results of the Company for the year ended 31 March 2018. Detailed financial information and performance of the Company in relation to its unaudited consolidated annual results for the year ended 31 March 2018 is expected to be published on 30 May 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 24 May 2018

As at the date of this announcement, the Board comprises Ms. TIONG Choon and Tan Sri Datuk Sir TIONG Hiew King, being non-executive directors; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.