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ONEMEDIAGROUP

One Media Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 426)

FOURTH QUARTER RESULTS ANNOUNCEMENT FOR THE THREE MONTHS ENDED 31ST MARCH 2026

The directors (the "Directors") of One Media Group Limited (the "Company") announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the three months ended 31st March 2026, together with the comparative figures for the corresponding period in 2025 as follows:

CONSOLIDATED INCOME STATEMENT

FOR THE THREE MONTHS ENDED 31ST MARCH 2026

		(Unaudited) Three months ended 31st March	
		2026	2025
	Note	***HK$'000***	*HK$'000*
Turnover	*2*	**6,627**	6,840
Cost of goods sold		**(7,024)**	(8,353)
Gross loss		**(397)**	(1,513)
Other income	*3*	**62**	84
Selling and distribution expenses		**(2,222)**	(1,789)
Administrative expenses		**(3,991)**	(4,034)
Operating loss		**(6,548)**	(7,252)
Finance costs		**(1,012)**	(916)
Share of net loss of a joint venture accounted for using the equity method		**(38)**	(40)
Loss before income tax		**(7,598)**	(8,208)
Income tax expense	*5*	**(4)**	(5)
Loss for the period		**(7,602)**	(8,213)
(Loss)/profit attributable to:			
- Owners of the Company		**(7,608)**	(8,213)
- Non-controlling interests		**6**	-
		(7,602)	(8,213)
Loss per share attributable to owners of the Company during the period (expressed in HK cents per share)			
- Basic and diluted	*6*	**(1.90)**	(2.05)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31ST MARCH 2026

	(Unaudited) Three months ended 31st March	
	2026	2025
	HK$'000	*HK$'000*
Loss for the period	**(7,602)**	(8,213)
Other comprehensive income/(loss)		
Item that may be reclassified subsequently to profit or loss		
Currency translation differences	**1**	-
Item that will not be reclassified to profit or loss		
Fair value change on financial asset at fair value through other comprehensive income	**12,084**	180
Actuarial gain/(loss) on long service payment obligations	**138**	(217)
Total comprehensive income/(loss) for the period	**4,621**	(8,250)
Total comprehensive income/(loss) for the period attributable to:		
- Owners of the Company	**4,615**	(8,250)
- Non-controlling interests	**6**	-
	4,621	(8,250)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2026

	Note	(Unaudited) 31st March 2026 HK$'000	(Audited) 31st March 2025 HK$'000
ASSETS			
Non-current assets			
Property, plant and equipment		**117**	139
Intangible assets		**-**	-
Right-of-use assets		**-**	-
Financial asset at fair value through other comprehensive income	*8*	**-**	4,380
Investment accounted for using the equity method		**162**	76
Total non-current assets		**279**	4,595
Current assets			
Inventories		**57**	67
Trade and other receivables		**3,704**	4,237
Amount due from a fellow subsidiary		**1**	1
Income tax recoverable		**-**	9
Cash and cash equivalents		**25,678**	28,948
Total current assets		**29,440**	33,262
Total assets		**29,719**	37,857
EQUITY/(DEFICIT)			
Equity attributable to owners of the Company			
Share capital		**401**	401
Share premium		**457,543**	457,543
Other reserves		**(324,690)**	(334,828)
Accumulated losses		**(221,185)**	(198,448)
		(87,931)	(75,332)
Non-controlling interests		**46**	-
Total deficit		**(87,885)**	(75,332)
LIABILITIES			
Non-current liabilities			
Long service payment obligations		**2,265**	2,129
Lease liabilities		**151**	227
Loan from a fellow subsidiary	*9*	**98,000**	98,000
Total non-current liabilities		**100,416**	100,356
Current liabilities			
Trade and other payables		**3,853**	3,951
Contract liabilities		**1,486**	2,865
Amounts due to fellow subsidiaries		**11,772**	5,944
Lease liabilities		**77**	73
Total current liabilities		**17,188**	12,833
Total liabilities		**117,604**	113,189
Total equity and liabilities		**29,719**	37,857

NOTES

1 BASIS OF PREPARATION AND ACCOUNTING POLICIES

(a) Basis of preparation

The financial information of the Company (the "Financial Information") for the three months ended 31st March 2026 is unaudited and has been prepared in accordance with the IFRS Accounting Standards.

This Financial Information has been prepared under the historical cost convention.

The preparation of this Financial Information in conformity with the IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

This fourth quarter results announcement should be read in conjunction with the audited consolidated annual financial statements of the Group for the year ended 31st March 2025, which have been prepared in accordance with the IFRS Accounting Standards and the final results announcement for the year ended 31st March 2026.

(b) Accounting policies

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31st March 2025, as described in those annual financial statements.

Taxes on income during the period are accrued using the tax rate that would be applicable to expected total annual earnings.

The Group has not early adopted new and amended accounting standards that have been published but are not mandatory for 31st March 2026 reporting periods. These new and amended standards are expected to have no material impact on the Group's consolidated financial statement.

2 SEGMENT INFORMATION

IFRS 8 "Operating segments" requires operating segments to be identified based on internal reporting that is regularly reviewed by the chief operating decision maker. The Group regards the executive committee as the chief operating decision maker being responsible for allocating resources to segments and assessing their performance.

The executive committee assesses the performance of the operating segments based on a measure of operating profit/loss before tax but excluding corporate expenses. Other information provided is measured in a manner consistent with that in the internal financial reports.

The executive committee identifies the following segments: entertainment and lifestyle operation, and the watch and car operation and others.

The breakdown of total turnover from customers from these businesses and the Group's turnover and results provided to the executive committee for the reporting segments for the three months ended 31st March 2026 and 2025 are as follows:

	(Unaudited) Three months ended 31st March 2026		
	Media Business		
	Entertainment and lifestyle operation	Watch and car operation and others	Total
	HK$'000	*HK$'000*	*HK$'000*
Turnover	4,796	1,831	6,627
Segment loss	(5,712)	(983)	(6,695)
Unallocated expenses (net)			(903)
Loss before income tax			(7,598)
Income tax expense			(4)
Loss for the period			(7,602)
Other segmental information:			
Interest income	14	-	14
Finance costs	(744)	(268)	(1,012)
Depreciation of property, plant and equipment	(19)	-	(19)

	(Unaudited) Three months ended 31st March 2025		
	Media Business		
	Entertainment and lifestyle operation	Watch and car operation and others	Total
	HK$'000	*HK$'000*	*HK$'000*
Turnover	4,763	2,077	6,840
Segment loss	(5,525)	(1,509)	(7,034)
Unallocated expenses (net)			(1,174)
Loss before income tax			(8,208)
Income tax expense			(5)
Loss for the period			(8,213)
Other segmental information:			
Interest income	46	-	46
Finance costs	(760)	(156)	(916)
Depreciation of property, plant and equipment	(20)	(3)	(23)
Depreciation of right-of-use assets	-	(17)	(17)
Provision for impairment of right-of-use assets	-	(297)	(297)

3 OTHER INCOME

	(Unaudited) Three months ended 31st March	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**14**	46
Other media business income	**11**	1
Administrative service income	**37**	37
	62	84

4 OPERATING LOSS

Operating loss is stated after charging the following:

	(Unaudited) Three months ended 31st March	
	2026	2025
	HK$'000	*HK$'000*
Depreciation of property, plant and equipment	**19**	23
Depreciation of right-of-use assets	**-**	17
Provision for impairment of right-of-use assets	**-**	297
Employee benefit expense (including sales commission and directors' emoluments)	**8,635**	8,210
Expenses relating to short-term lease and variable lease payments not included in lease liabilities	**279**	286
Provision for loss allowance and bad debts written off	**84**	16

5 INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profit derived from Hong Kong for the period.

Income tax expense in the condensed consolidated income statement represents:

	(Unaudited) Three months ended 31st March	
	2026	2025
	HK$'000	*HK$'000*
Current income tax		
- Hong Kong profits tax	**(4)**	(5)

6 LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic loss per share is calculated by dividing the Group's loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	(Unaudited) Three months ended 31st March	
	2026	2025
Weighted average number of ordinary shares in issue *(in thousands)*	**400,900**	400,900
Loss attributable to owners of the Company *(HK$'000)*	**(7,608)**	(8,213)
Basic and diluted loss per share *(HK cents per share)*	**(1.90)**	(2.05)

The diluted loss per share was the same as the basic loss per share as there was no dilutive potential share in issue for the three months ended 31st March 2026 and 2025.

7 DIVIDENDS

No dividend has been declared by the Directors during the three months ended 31st March 2026 (2025: nil).

8 FINANCIAL ASSET AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Classification of financial asset at fair value through other comprehensive income

These comprise listed equity securities which are not held for trading, and which the Group has irrevocably elected at initial recognition to recognise in this category. These are strategic investments and the Group considers this classification to be relevant.

Equity investments at fair value through other comprehensive income

	(Unaudited)	(Audited)
	31st March	31st March
	2026	2025
	HK$'000	*HK$'000*
Trading securities - listed securities		
At the beginning of the period/year	**4,380**	4,500
Fair value gain/(loss) recognised in other comprehensive income	**14,424**	(120)
Disposal *(Note a)*	**(18,804)**	-
At the end of the period/year (*Note b*)	**-**	4,380

Note:

(a) During the three months ended 31st March 2026, the Group disposed on-market its remaining 12,000,000 ordinary shares of Most Kwai Chung Limited (the "MKC Shares") (the "Disposal") at total consideration of approximately HK$18.8 million based on the market prices on disposal date. The fair value gain of approximately HK$14.4 million recognised in other comprehensive income included the fair value gain of approximately HK$12.1 million recognised in relation to the Disposal, which was determined with reference to the difference between the consideration received of approximately HK$18.8 million from the Disposal and the carrying value of all of the MKC Shares at 31st December 2025. Upon disposal, a total amount of approximately HK$4.4 million was transferred from the financial asset through other comprehensive income reserve to accumulated losses in the consolidated statement of changes in equity.

(b) The balance represents the fair value of the ordinary shares of Most Kwai Chung Limited which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). No dividend from the above equity investments held as fair value through other comprehensive income has been recognised in condensed consolidated income statement during the three months ended 31st March 2026 (2025: nil).

9 LOAN FROM A FELLOW SUBSIDIARY

	(Unaudited) **31st March** **2026** ***HK$'000***	(Audited) 31st March 2025 *HK$'000*
Non-current		
Loan from a fellow subsidiary	**98,000**	98,000

As at 31st March 2026, the Group has obtained the facility from its fellow subsidiary of HK$150 million (31st March 2025: HK$150 million) consisting of used facility of HK$98 million (31st March 2025: HK$98 million) and unused facility of HK$52 million (31st March 2025: HK$52 million).

The loan drawdown amounted to HK$98 million (31st March 2025: HK$98 million), which is not contractually repayable before 31st March 2028 in accordance with the loan facility agreement. The loan is denominated in HK$ and bears an interest rate of 1.4% over Hong Kong Inter-bank Offer Rate per annum.

10 CONTINGENT LIABILITIES

As at 31st March 2026, the Group did not have any material contingent liabilities or guarantees (31st March 2025: nil).

11 SIGNIFICANT INVESTMENT

The Group disposed on-market its remaining 12,000,000 ordinary shares of Most Kwai Chung Limited (the "MKC Shares") (the "Final Disposal") in a series of transactions conducted on 13th March 2026 at total consideration of approximately HK$18.8 million. Following the Final Disposal, the Group was no longer interested in any MKC Shares.

Since 2012, the aggregate original costs of investment in Most Kwai Chung Limited by the Group was HK$1,757,000 which was recorded as interest in associates before the listing of MKC Shares on the Main Board of The Stock Exchange of Hong Kong Limited on 28th March 2018 (the "Listing"). Upon the Listing, such investment was converted into 20,250,000 MKC Shares. The Group disposed on-market of a total 8,250,000 MKC Shares (the "Initial Disposal") in August 2020 at total consideration of approximately HK$12.3 million. Aggregate consideration received from the Initial Disposal and the Final Disposal was HK$31.1 million. Besides, the Group received dividends from this investment in a total of approximately HK$7.3 million since 2012. Total cash inflow generated directly from this investment was approximately HK$38.40 million as compared to the aggregate original costs of investment of approximately HK$1.76 million.

As at 31st March 2026, the Group was no longer interested in any MKC Shares (31st March 2025: 12,000,000 MKC Shares, representing 4.4% equity interests in Most Kwai Chung). No dividend was received from these ordinary shares during the financial year (2025: nil). Most Kwai Chung Limited, a Cayman Islands incorporated company listed on the Main Board of the Stock Exchange (stock code: 1716), is principally engaged in the provision of integrated advertising and media services to the customers.

12 REVIEW OF OPERATION

During the quarter under review, the Group's turnover was HK$6,627,000 (2025: HK$6,840,000), representing a slight decrease of around 3% as compared with that of the corresponding quarter of last financial year. The Group recorded a loss of HK$7,602,000 compared to the loss of HK$8,213,000 for the corresponding quarter of the previous financial year, mainly due to the saving in production costs.

By Order of the Board
One Media Group Limited
TIONG Kiew Chiong
Director

Hong Kong, 28th May 2026

As at the date of this announcement, the board of the Company comprises Ms. TIONG Choon, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. LAU Chi Wah, Alex and Mrs. WONG HUNG Flavia Yuen Yee, being independent non-executive directors.