In-Tech

中國智能科技有限公司
CHINA IN-TECH LIMITED

(incorporated in Cayman Islands with limited liability)

(Stock Code: 00464)

PROPOSED ADOPTION OF NEW SHARE OPTION SCHEME

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of China In-Tech Limited (the "**Company**", together with its subsidiaries, the "**Group**") in relation to the proposed adoption of the proposed share option scheme (the "**New Share Option Scheme**").

EXPIRY OF 2015 SHARE OPTION SCHEME

A share option scheme (the "**2015 Share Option Scheme**") was adopted by the Company on 6 August 2015 and was valid and effective for a period of 10 years from the date of adoption. It will expire on 5 August 2025.

Upon expiry of the 2015 Share Option Scheme, no further share options may be granted thereunder but the provisions of the 2015 Share Option Scheme shall remain in full force and effect. Therefore, the expiry of the 2015 Share Option Scheme will not in any event affect the terms of the grant of such outstanding share options, if any, that have already been granted under the 2015 Share Option Scheme and outstanding share options granted under the 2015 Share Option Scheme shall continue to be subject to the provisions of the 2015 Share Option Scheme.

PROPOSED ADOPTION OF NEW SHARE OPTION SCHEME

The Company proposes to adopt the New Share Option Scheme in accordance with the latest requirements of Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") published by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in July 2022.

The purpose of the New Share Option Scheme is to provide eligible participants with the opportunity to acquire proprietory interests in the Company and to encourage eligible participants to work towards enhancing the value of the Company and its shares (the "**Shares**") for the benefit of the Company and its shareholders (the "**Shareholders**") as a whole, as well as to motivate eligible participants to contribute to the success of the Group's operations. The New Share Option Scheme will provide the Company with a flexible means of retaining, incentivizing, rewarding, remunerating, compensating and/ or providing benefits to eligible participants.

The New Share Option Scheme will take effect upon satisfaction of the following conditions:

(i) the passing of an ordinary resolution by the Shareholders at the forthcoming annual general meeting of the Company (the "**AGM**") to approve the adoption of the New Share Option Scheme and to authorise the Board to grant share options to subscribe for Shares thereunder and to allot, issue and deal with Shares or to transfer treasury shares of the Company (the "**Treasury Shares**") pursuant to the exercise of any share options granted under the New Share Option Scheme; and

(ii) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, any Shares to be issued or Treasury Shares to be transferred pursuant to the exercise of share options granted under the New Share Option Scheme.

AGM

The AGM will be convened for the Shareholders to consider and, if thought fit, pass the ordinary resolution to approve, inter alia, the adoption of the New Share Option Scheme.

A circular of the Company containing, among others, (i) details relating to the adoption of the New Share Option Scheme; (ii) the principal terms of the New Share Option Scheme; and (iii) a notice of convening the AGM, is expected to be despatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

By Order of the Board
China In-Tech Limited
Zhang Huijun
Chairman

Hong Kong, 15 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan and Mr. Zhou Li Yang, and three independent non-executive Directors, namely Mr. Hu Zhigang, Mr. Zhang Jiayou and Mr. Ma Yu-heng.

Website: www.chinaintech464.com