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Futong
富通

Futong Technology Development Holdings Limited
富通科技發展控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 465)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of Futong Technology Development Holdings Limited (the "Company") announces that on 15 June 2011, a total of 1,900,000 share options (the "Share Options") to subscribe for shares of HK$0.10 each in the capital of the Company (the "Shares") were granted by the Company to the independent non-executive Directors and eligible employees of the Company (collectively, the "Grantees"), subject to acceptance of the Grantees, under the Company's share option scheme adopted by the Company on 11 November 2009. A summary of the grant is set out below:

Date of grant	:	15 June 2011
Number of Share Options granted	:	1,900,000
Exercise price of Share Options	:	HK$1.81 per Share, which represents the highest of (i) the closing price of HK$1.80 per Share as stated in the daily quotation sheet of the Stock Exchange on 15 June 2011, being the date of grant; (ii) the average closing price of HK$1.81 per Share as stated in the daily quotation sheets of the Stock Exchange for the five trading days immediately preceding the date of grant; and (iii) nominal value of the Share, being HK$0.10.
Closing price of the Shares on the date of grant	:	HK$1.80
Validity period of the Share Options	:	Ten (10) years, commencing on 15 June 2011
Vesting date of Share Options granted to independent non-executive Directors	:	100% of the Share Options granted will vest on 15 December 2011
Vesting date of Share Options granted to eligible employees of the Company	:	30%, 30% and 40% of the Share Options granted will vest on each of 15 December 2011, 15 December 2012 and 15 December 2013, respectively

Among the Share Options granted above, Share Options to subscribe for an aggregate of 900,000 Shares were granted to the independent non-executive Directors, details of which are as follows:

Name of the Grantees	**Relationship with the Company**	**Number of Share Options granted**
Mr. Lee Kwan Hung	Independent non-executive Director	300,000
Mr. Ho Pak Tai Patrick	Independent non-executive Director	300,000
Mr. Yuan Bo	Independent non-executive Director	300,000

The grant of the Share Options to each of the independent non-executive Directors as mentioned above has been approved by the other two independent non-executive Directors who are not the grantees of the Share Options concerned.

For the avoidance of doubt, none of the 1,900,000 Share Options referred to herein was granted to the directors, chief executive or substantial shareholders of the Company.

For and on behalf of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 15 June 2011

As at the date of this announcement, the executive Directors are Mr. Chen Jian, Ms. Zhang Yun and Mr. Guan Tao; and the independent non-executive Directors are Mr. Lee Kwan Hung, Mr. Yuan Bo and Mr. Ho Pak Tai Patrick.