Futong
富通

Futong Technology Development Holdings Limited
富通科技發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
web site: www.futong.com.hk
(Stock Code: 465)

CLARIFICATION ANNOUNCEMENT
DISCLOSEABLE AND CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 9 December 2011 (the "**Announcement**") in relation to the deemed disposal of interest in the Joint Venture Company and the entering into of the Deed of Cross Indemnity. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify the typo error made in the Announcement on the last sentence on page 3, it shall read "EMC has agreed to subscribe for the EMC Shares at a subscription price of RMB5,000 (equivalent to approximately HK$6,135) per Share and amounting to RMB11,875,000 (equivalent to approximately HK$14,570,552) in aggregate".

As illustrated in the section "Effects of the Subscriptions" on page 11 of the Announcement, the Group may record a gain or loss in its financial statements. For illustrative purpose, based on the unaudited net asset value of the Target Group as at 30 June 2011 of approximately HK$54.1 million and taking into account the total subscription price of approximately HK$76.7 million, the estimated gain amounted to approximately HK$3.3 million which represented the difference of net asset value of the Target Group attributable to the Group before and after the Subscriptions. The actual gain or loss cannot be ascertained at this stage because the net asset value of the Target Group can only be determined upon completion of the Subscriptions.

By order of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 12 December 2011

As at the date of this announcement, the executive Directors are Mr. Chen Jian, Ms. Zhang Yun and Mr. Guan Tao and the independent non-executive Directors are Mr. Lee Kwan Hung, Mr. Yuan Bo and Mr. Ho Pak Tai Patrick.