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## **Futong Technology Development Holdings Limited**

**富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

### **ANNOUNCEMENT**

#### **DISCLOSEABLE AND CONNECTED TRANSACTION RESTATED TENTATIVE CLOSING DATE**

Reference is made to the announcement of Futong Technology Development Holdings Limited (the “**Company**”) dated 9 December 2011 and 12 December 2011 (the “**Announcements**”) in relation to the deemed disposal of interest in the Joint Venture Company and the entering into of the Deed of Cross Indemnity. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to the Subscription Agreements, Closing is subject to the satisfaction (or waiver, where applicable) of the conditions precedent set forth therein on or before the Tentative Closing Date (i.e. 15 April 2012). The Company has been informed that more time than expected is required by GW to obtain the relevant Governmental approvals in the PRC, the parties to the Subscription Agreements entered into a supplemental agreement on 13 April 2012 to restate the Tentative Closing Date from 15 April 2012 to 31 July 2012. Save for the restatement of the Tentative Closing Date, all the terms of the Subscription Agreements remain unchanged.

For and on behalf of the Board

**Futong Technology Development Holdings Limited**

**Chen Jian**

*Chairman*

Hong Kong, 13 April 2012

*As at the date of this announcement, the executive Directors are Mr. Chen Jian, Ms. Zhang Yun and Mr. Guan Tao; and the independent non-executive Directors are Mr. Lee Kwan Hung, Mr. Yuan Bo and Mr. Ho Pak Tai Patrick.*