CRTG
China Resources and Transportation Group Ltd
中 國 資 源 交 通 集 團 有 限 公 司

CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Resources and Transportation Group Limited (the "**Company**") dated 1 August 2017 (the "**Announcement**") in relation to, among other things, the Sale and Purchase Agreement, the Subscription Agreement, the Placing, the Whitewash Waiver and the Special Deal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Under Rule 8.2 of the Takeovers Code, the Company is required to despatch to the Shareholders a circular (the "**Circular**") containing, inter alia, (i) further details of the Acquisition, the Subscription, the Placing, the Whitewash Waiver and the Special Deal; (ii) the recommendation of the independent board committee of the Company in relation to the Acquisition, the Subscription, the Whitewash Waiver and the Special Deal; (iii) a letter of advice from the independent financial adviser to the independent board committee of the Company and the Independent Shareholders in relation to the Acquisition, the Subscription, the Whitewash Waiver and the Special Deal; (iv) financial information of the Target Group and the Enlarged Group; (v) information relating to the change of Directors; and; (vi) a notice of the EGM within 21 days from the date of the Announcement, that is, on or before 22 August 2017.

As the Acquisition constitutes a reverse takeover which requires a new listing application in respect of the Target Group under the Listing Rules, it is expected that additional time may be required for the Company to prepare for the new listing application (including but not limited to the audited financial information of the Target Group and the Circular) and for the Stock Exchange to approve the Company's new listing application.

In the circumstances, the Company has applied to the Executive for its consent to extend the date for the despatch of the Circular to no later than 31 December 2017, and the Executive has granted its consent for such extension.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 22 August 2017

As at the date of this announcement, the Board comprises six executive Directors, namely Messrs. Cao Zhong, Fung Tsun Pong, Duan Jingquan, Tsang Kam Ching, David, Gao Zhiping and Jiang Tao; a non-executive Director namely Mr. Suo Suo Stephen; and four independent non-executive Directors, namely Messrs. Yip Tak On, Jing Baoli, Bao Liang Ming and Xue Baozhong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.