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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

MONTHLY UPDATE ANNOUNCEMENT

References are made to the announcements of China Resources and Transportation Group Limited (the “**Company**”) dated 1 August 2017, 22 August 2017, 22 September 2017, 20 October 2017, 20 November 2017 and 21 December 2017 in relation to, among other things, the Acquisition, the Subscription, the Placing, the Whitewash Wavier, the Special Deal and the delay in despatch of the Circular (together, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As at the date of this announcement, the Company is working closely with its professional advisers in finalising the New Listing Application. The Company is prepared to submit the New Listing Application to the Stock Exchange upon, among other things, (i) the satisfaction of the due diligence work by the sponsor; (ii) the finalisation of certain financial information of the Group; and (iii) the finalisation of certain disclosures in respect of the business operation of the Target Group.

The Company will update the Shareholders and potential investors of the Company on any development by publishing further announcement(s) as and when appropriate.

It should be noted that each of the Acquisition and the Subscription is subject to a number of conditions, which may or may not be fulfilled. In addition, the Placing may or may not materialise and the approval of the New Listing Application to be made by the Company, the Whitewash Waiver and the Special Deal may or may not be granted by the Stock Exchange, the Executive and/or approved by the Independent Shareholders. The Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 22 January 2018

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Cao Zhong, Mr. Fung Tsun Pong, Mr. Duan Jingquan, Mr. Tsang Kam Ching, David, Mr. Gao Zhiping and Mr. Jiang Tao; a non-executive Director namely Mr. Suo Suo Stephen; and four independent non-executive Directors, namely Mr. Yip Tak On, Mr. Jing Baoli, Mr. Bao Liang Ming and Mr. Xue Baozhong.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.