CRTG
China Resources and Transportation Group Ltd
中 國 資 源 交 通 集 團 有 限 公 司

CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 269)

ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES OF A DIRECTOR DURING THE BLACK-OUT PERIOD

This announcement is made by China Resources and Transportation Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to paragraph C.14 of Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 21 November 2019, the Company was informed by Mr. Fung Tsun Pong ("**Mr. Fung**"), an executive director and the Vice-Chairman of the Company, that 4,850,000 shares of the Company (the "**Shares**") (which were placed in securities trading account with margin facilities) held by Ocean Gain Limited ("**Ocean Gain**"), a company wholly-owned by Mr. Fung, representing approximately 0.07% of the total issued share capital of the Company, were sold on the market as a result of forced sale (the "**Disposal**") by the stockbroker of Ocean Gain on 21 November 2019 due to the failure in meeting the issued margin call.

Immediately after completion of the Disposal and as at the date of this announcement, the percentage interest of Mr. Fung and Ocean Gain in the Company has been reduced to approximately 10.18% and 6.10% respectively of the total issued share capital of the Company.

Pursuant to paragraph A.3 of Appendix 10 to the Listing Rules, the directors of the Company (the "**Directors**") are prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 30 days immediately preceding the publication date of the interim results (the "**Black-out Period**"). The meeting of the board of Directors (the "**Board**") for the publication of the interim results for the six months ended 30 September 2019 is scheduled on 29 November 2019 and the Disposal therefore fell within the Black-out Period.

The Directors (except Mr. Fung), after considering the Disposal, are satisfied that the Disposal which is a forced sale during the Black-out Period occurred under exceptional circumstances within the meaning of paragraph C.14 of Appendix 10 to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 21 November 2019

As at the date of this announcement, the Board comprises six executive Directors, namely Messrs Cao Zhong, Fung Tsun Pong, Jiang Tao, Tsang Kam Ching, David, Gao Zhiping and Duan Jingquan; a non-executive Director, namely Mr. Suo Suo Stephen and four independent non-executive Directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.