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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES OF A DIRECTOR DURING THE BLACK-OUT PERIOD

This announcement is made by China Resources and Transportation Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to paragraph C.14 of Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Reference is made to the announcements of the Company dated 21 November 2019, 22 November 2019, 25 November 2019, 26 November 2019 and 27 November 2019 in relation to, among other things, the disposal of Shares by Mr. Fung during the Black-out Period (the "**Announcements**"). Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcements.

On 28 November 2019, the Company was informed by Mr. Fung that 1,500,000 Shares (which were placed in securities trading account with margin facilities) held by Ocean Gain, representing approximately 0.02% of the total issued share capital of the Company, were sold on the market as a result of forced sale (the "**Further Disposal**") by the stockbroker of Ocean Gain on 28 November 2019 due to the failure in meeting the issued margin call.

Immediately after completion of the Further Disposal and as at the date of this announcement, the percentage interest of Mr. Fung and Ocean Gain in the Company has been reduced to approximately 9.54% and 5.46% respectively of the total issued share capital of the Company.

The Directors (except Mr. Fung), after considering the Further Disposal, are satisfied that the disposals of Shares since 21 November 2019 are forced sales during the Black-out Period occurred under exceptional circumstances within the meaning of paragraph C.14 of Appendix 10 to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 28 November 2019

As at the date of this announcement, the Board comprises six executive Directors, namely Messrs Cao Zhong, Fung Tsun Pong, Jiang Tao, Tsang Kam Ching, David, Gao Zhiping and Duan Jingquan; a non-executive Director, namely Mr. Suo Suo Stephen and four independent non-executive Directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.