CRTG
China Resources and Transportation Group Ltd
中 國 資 源 交 通 集 團 有 限 公 司

CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 269)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made by China Resources and Transportation Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") at the request of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the "**Board**") of directors (the "**Directors**") of the Company has noted the decrease in price and increase in trading volume of the shares of the Company (the "**Shares**") on 10 January 2020. Having made such enquiries as may be reasonable in the circumstances, the Board confirms that, (i) save as 53,765,000 Shares sold on the market (which constituted approximately 3% of the trading volume of Shares on 10 January 2020) as a result of forced sale by the stockbroker of Ocean Gain Limited (a company wholly-owned by Mr. Fung Tsun Pong, the vice-chairman and an executive director of the Company) on 10 January 2020 due to the failure in meeting the issued margin call, none of the substantial shareholders of the Company nor its Directors involved in any trading of Shares which is related to the aforesaid price and volume movements; (ii) as informed today by the legal representative of Mr. Cao Zhong, the chairman and an executive director of the Company, the bankruptcy petition filed against him by Li Ka Shing (Canada) Foundation ("**LKSCF**") as announced by the Company on 23 September 2019 and 27 September 2019, was withdrawn by LKSCF on 8 January 2020; and (iii) it is not aware of any reason for the aforesaid price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been halted with effect from 2:07 p.m. on 10 January 2020 pending the release of this announcement. An application has been made by the Company to resume the trading of the Shares on the Stock Exchange with effect from 9:00 a.m. on 14 January 2020.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 13 January 2020

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Cao Zhong, Fung Tsun Pong, Gao Zhiping, Tsang Kam Ching, David, Jiang Tao, and Duan Jingquan; a non-executive director, namely Mr. Suo Suo Stephen and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.