CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED
中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

INSIDE INFORMATION
UPDATE ON WINDING-UP PETITION

This announcement is issued by China Resources and Transportation Group Limited (the "**Company**") pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules"**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 April 2021, 21 April 2021, 25 April 2021 and 29 April 2021 (the "**Announcements**") and capitalized terms used herein shall take the same meanings as defined in the Announcements.

On 26 May 2021 (Cayman Islands time), the hearing of the Petition was held at the Cayman Court and the Petition has been dismissed.

As announced by the Company on 29 April 2021, the Company is applying for a validation order from the Cayman Court to permit payments made by the Company in the ordinary course of business (the "**Validation Order**"). Following the dismissal of the Petition, the application for the Validation Order is no longer required.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
China Resources and Transportation Group Limited
Cao Zhong
Chairman

Hong Kong, 27 May 2021

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Cao Zhong, Fung Tsun Pong, Gao Zhiping, Tsang Kam Ching, David, Jiang Tao and Duan Jingquan; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Chan Chu Hoi.