LAI SUN DEVELOPMENT

Lai Sun Development Company Limited

(Incorporated in Hong Kong with limited liability)

**(Stock Code: 488)**

# UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcements of Lai Sun Development Company Limited (the "**Company**") dated 15 January 2026 (the "**Announcement**") and 4 February 2026 in respect of the public float of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**Current Public Float of the Company**

Based on publicly available information, as at the date of this announcement, the public float of the Company is 19.60% which remains below 25% of the total issued share capital of the Company held by the public as prescribed by the Listing Rules.

**Progress Update on the Restoration of Public Float**

As disclosed in the Announcement, the Company is considering options to restore the public float including but not limited to discussing with the Company's connected persons to dispose of some of their respective holdings in the Shares. The Company expected to restore the public float of the Company within 6 months from the date of the Announcement. The Company will make further announcement(s) to provide shareholders of the Company with further details on the effort to restore the public float as and when appropriate and in compliance with the Listing Rules.

Announcement(s) will be made by the Company on a monthly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the proposed public float restoration plans.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board
**Lai Sun Development Company Limited**
**Lam Kin Ngok, Peter**
*Chairman*

Hong Kong, 4 March 2026

*As at the date of this announcement, the Board comprises the following members:*

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| *Executive Directors:* | *Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Cheung Sum, Sam (Group Chief Financial Officer), Lam Hau Yin, Lester (also alternate to Madam U Po Chu) and Lee Tze Yan, Ernest;* |
| *Non-Executive Director:* | *Madam U Po Chu; and* |
| *Independent Non-Executive Directors:* | *Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Luk Hon Man.* |