Xingye Alloy Materials Group Limited
興業合金材料集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 505)

RENEWAL OF SHARE AWARD SCHEME

Reference is made to the announcements of Xingye Alloy Materials Group Limited (the "**Company**") dated 18 April 2016 and 5 May 2016 in relation to the adoption of share award scheme (the "**Announcements**"). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements unless the context requires otherwise.

The Scheme is effective for a term of ten years from the Adoption Date and under the Scheme Rules, the expiry date of the Scheme would be on 17 April 2026. As such, the Company as settlor entered into an amended trust deed ("**Amended Trust Deed**") with the Trustee on 17 April 2026 (i) to extend the duration of the Scheme and the Trustee's appointment under the Trust Deed for ten years from 17 April 2026 to 16 April 2036 for the continuing operation of the Scheme; (ii) revise the maximum number of Awarded Shares which may be granted under the Scheme to 10% of the total issued Shares as at the date of the Amended Trust Deed; and (iii) remove relevant clauses for issuing or allotting new Shares to satisfy the Awards (collectively, the "**Amendments"**). Save as disclosed above, all other major terms and provisions in the Scheme Rules and Trust Deed shall remain unchanged and continue in full force and effect after the renewal.

The Scheme, upon the Amendments, would only be funded by existing Shares. Therefore, it only constitutes a share scheme under Chapter 17 of the Listing Rules but does not constitute a scheme involving the issue of new Shares as referred to in Chapter 17 of the Listing Rules.

For details of other major terms and provisions under the Scheme Rules and Trust Deed, please refer to the Announcements for a summary thereof.

For and on behalf of
Xingye Alloy Materials Group Limited
HU Minglie
Executive Director and Chief Executive Officer

Hong Kong, 17 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. HU Changyuan, Mr. HU Minglie and Mr. ZHU Wenjun, and the independent non-executive directors of the Company are Mr. CHAI Chaoming, Dr. LOU Dong, Ms. LU Hong and Ms. ZHAO Yan.