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YEW SANG HONG (HOLDINGS) LIMITED **耀生行 (集團) 有限公司***

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. Reference is made to the announcement of Yew Sang Hong (Holdings) Limited (the “Company”) dated 31 July 2002.

The directors of the Company confirm that the Company is in the preparation of the necessary documents to conduct an investigation under Section 18 of the Securities (Disclosure of Interests) Ordinance (Cap.396) to establish the identity of the shareholders of the Company and their respective shareholdings in the Company by preparing the relevant notification to the relevant person pursuant to Section 18 of the Securities (Disclosure of Interests) Ordinance (Cap.396).

By Order of the Board
Yew Sang Hong (Holdings) Limited
Lai Sai Sang
Chairman

Hong Kong, 7 August 2002

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.