



YEW SANG HONG (HOLDINGS) LIMITED
耀生行（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The board of directors (the “Board”) of Yew Sang Hong (Holdings) Limited (“the Company”) announces that Mr. Ip Ying Chuen resigned as an independent non-executive director of the Company with effect from 31st March, 2003.

The Board would like to express their gratitude to Mr. Ip Ying Chuen for his valuable contribution to the Company during his tenure of service.

By Order of the Board
Yew Sang Hong (Holdings) Limited
Hon Ming Kong
Chairman

Hong Kong, 31st March, 2003

* *For identification only*

Please also refer to the published version of this announcement in The Standard.