China Conservational Power Holdings Limited
中國環保電力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The board (the "Board") of directors of China Conservational Power Holdings Limited (the "Company") announces the appointment of Mr. Wong Tik Tung as an independent non-executive director of the Company effective 2 June 2005.

A brief biography of Mr. Wong is set out below.

Mr. Wong Tik Tung, aged 48, was appointed as an independent non-executive director of the Company effective 2 June 2005. Mr. Wong is the chief financial officer and executive director of Wo Kee Hong (Holdings) Limited, a company incorporated in Bermuda whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). He is also an independent non-executive director of BEP International Holdings Limited and Chi Cheung Investment Company, Limited, both of which are listed on the Main Board of the Stock Exchange. Mr. Wong is a fellow member of the Association of Chartered Certified Accountants and associate member of Hong Kong Institute of Certified Public Accountants. Apart from his directorship with other listed companies listed above, during the past three years, he held directorships in Tungda Innovative Lighting Holdings Limited from 9 December 2004 to 24 March 2005 and in the Company from 23 January 2002 to 3 January 2003. Saved as disclosed above, he did not hold any other directorship in listed public company.

He does not hold any position in any subsidiaries of the Company, apart from his directorship with the Company.

The Company and Mr. Wong signed a letter of appointment on 2 June 2005. The appointment of Mr. Wong is for a term of one year and can be terminated by the Company by giving one month written notice to Mr. Wong, subject to the rotation provisions in the articles of association of the Company. Under the articles of association of the Company, Mr. Wong will hold the office of a director until the next annual general meeting of the Company and will retire at that annual general meeting, but will become eligible for re-election. Under the terms of the letter of appointment, Mr. Wong will be paid an amount of HK$80,000 per annum which is determined by the Board with reference to the remuneration benchmark in the market for independent non-executive directors of companies listed on the Stock Exchange.

Other than the relationship arising from his being an independent non-executive director of the Company, Mr. Wong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Wong was not interested or deemed to be interested in any shares of the Company or underlying shares pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wong was also appointed as a member of the audit committee of the Company effective 2 June 2005. With the appointment of Mr. Wong as a member of the audit committee on 2 June 2005, the audit committee of the Company comprises Mr. Loo Chung Keung, Steve, Mr. Tsoi Wai Kwong, Mr. Au-Yeung Ka Cheung and Mr. Wong Tik Tung, all of whom are independent non-executive directors of the Company. Mr. Loo Chung Keung, Steve is the Chairman of the audit committee.

As at the date of this announcement (giving that the appointment of Mr. Wong has become effective on the date of this announcement), the Board consists of:

Executive Directors
Mr. Chan Tat Chee *(Chairman)*
Mr. Hon Ming Kong
Mr. Lee Yu Leung
Mr. Pascal Ting
Mr. Lin Hoi Kwong

Non-executive Director
Mr. Li Yong, Alfa

Independent Non-executive Directors
Mr. Loo Chung Keung, Steve
Mr. Tsoi Wai Kwong
Mr. Au-Yeung Ka Cheung
Mr. Wong Tik Tung

By order of the Board
CHINA CONSERVATIONAL POWER HOLDINGS LIMITED
Chan Tat Chee
Chairman

Hong Kong, 2 June 2005

Please also refer to the published version of this announcement in The Standard.