中國富強集團有限公司
China Fortune Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: http://www.290.com.hk

VOLUNTARY ANNOUNCEMENT CHANGE IN SHAREHOLDING STRUCTURE OF SUBSTANTIAL SHAREHOLDER

The Board wishes to announce the change in the shareholding structure of its substantial shareholder, Jadehero, which holds 419,000,000 shares in the Company, representing approximately 25.08% of the equity interest in the Company.

This is a voluntary announcement made by China Fortune Group Limited (the "**Company**").

The board of directors (the "**Board**") of the Company wishes to announce that it has been informed by Jadehero Limited ("**Jadehero**") on 10 December 2010 of a change in its shareholding structure. Jadehero, a substantial shareholder of the Company, holds 419,000,000 shares in the Company, representing approximately 25.08% of the equity interest in the Company as at the date of this announcement.

Prior to the change in its shareholding structure, Jadehero, which had alloted and issued 10 shares, was owned as to 60% by Marvel Steed Limited ("**Marvel Steed**") and as to 40% by Southlead Limited ("**Southlead**"). Mr. Wong Kam Fat, Tony, a non-executive director and the chairman of the Company, is the sole beneficial owner of the entire equity interest in Marvel Steed while Mr. Xia Yingyan, a non-executive director of the Company, is the sole beneficial owner of the entire equity interest in Southlead. On 10 December 2010, Marvel Steed transferred 4 of the 6 shares in Jadehero then owned by it to Southlead. After the transfer, Jadehero is owned as to 80% by Southlead and 20% by Marvel Steed.

By Order of the Board
China Fortune Group Limited
Ng Cheuk Fan, Keith
Managing Director

Hong Kong, 13 December 2010

As at the date of this announcement, the Board consists of three Executive Directors, namely, Mr. Ng Cheuk Fan, Keith (Managing Director), Mr. Yeung Kwok Leung and Mr. Hon Chun Yu; three Non-Executive Directors, namely, Mr. Wong Kam Fat, Tony (Chairman), Mr. Zhang Min and Mr. Xia Yingyan; and three Independent Non-Executive Directors, namely, Mr. Tam B Ray Billy, Mr. Ng Kay Kwok and Mr. Lam Ka Wai, Graham.