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CHINA FORTUNE GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR DISPOSAL

Reference is made to the announcement of the Company dated 29 July 2011 (the “**Announcement**”) in relation to a major disposal of the entire issued share capital of Excalibur Futures Limited (a wholly-owned subsidiary of the Company) pursuant to a share transfer agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Disposal; (ii) the financial information of the Group, and (iii) a notice of the EGM is expected to be despatched to the Shareholders on or before 19 August 2011.

As additional time is required to finalise certain information in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 26 August 2011.

By Order of the Board
China Fortune Group Limited
Ng Cheuk Fan, Keith
Managing Director

Hong Kong, 19 August 2011

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Zhang Min (Chairman), Mr. Ng Cheuk Fan, Keith (Managing Director), Mr. Xia Yingyan, Mr. Yeung Kwok Leung and Mr. Hon Chun Yu; one Non-Executive Directors, namely, Mr. Wong Kam Fat, Tony (Vice-Chairman) and three Independent Non-Executive Director, namely, Mr. Tam B Ray Billy, Mr. Ng Kay Kwok and Mr. Lam Ka Wai, Graham.