China Fortune Financial Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: http://www.290.com.hk

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE SECOND SUPPLEMENTAL AGREEMENT AND THE PROPOSED AMENDMENT

Reference is made to the announcement of the Company dated 6 September 2011 (the "**Announcement**") in relation to the Second Supplemental Agreement and the Proposed Amendment. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) more details regarding the Second Supplemental Agreement and the Proposed Amendment; (ii) the recommendation of the Independent Board Committee in relation to the terms of the Second Supplemental Agreement and the Proposed Amendment; (iii) the advice from Nuada to the Independent Board Committee and the Independent Shareholders in relation to the terms of the Second Supplemental Agreement and the Proposed Amendment; and (iv) the notice to convene the EGM, is expected to be despatched to the Shareholders on or before 28 September 2011.

As additional time is required to finalise certain information in the Circular, including the Letter from the Independent Financial Adviser, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 14 October 2011.

By Order of the Board
China Fortune Financial Group Limited
Ng Cheuk Fan, Keith
Managing Director

Hong Kong, 28 September 2011

As at the date of this announcement, the Board consists of five Executive Directors, namely Mr. Zhang Min (Chairman), Mr. Ng Cheuk Fan, Keith (Managing Director), Mr. Yeung Kwok Leung, Mr. Hon Chun Yu and Mr. Xia Yingyan; one Non-executive Director, Mr. Wong Kam Fat, Tony (Vice-chairman) and three Independent Non-executive Directors, namely, Mr. Tam B Ray Billy, Mr. Ng Kay Kwok and Mr. Lam Ka Wai, Graham.