CHINA FORTUNE FINANCIAL GROUP LIMITED
中國富強金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00290)

Website: http://www.290.com.hk

RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD AND MEMBER OF REMUNERATION COMMITTEE

The Board announces that (i) Mr. WONG Kam Fat Tony has tendered his resignation as an executive Director, the Chairman of the Board and a member of the Remuneration Committee with effect from 26 November 2015 due to his other personal commitments; and (ii) Mr. WONG Kam Choi, has been appointed as an executive Director, the Chairman of the Board and a member of the Remuneration Committee in place of Mr. KF Wong with effect from 26 November 2015.

RESIGNATION OF MR. WONG KAM FAT TONY AS EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE BOARD AND MEMBER OF REMUNERATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of China Fortune Financial Group Limited (the "**Company**") announces that Mr. WONG Kam Fat Tony ("**Mr. KF Wong**") has tendered his resignation as an executive Director, the Chairman of the Board and a member of the remuneration committee of the Company (the "**Remuneration Committee**") with effect from 26 November 2015 due to his other personal commitments.

Mr. KF Wong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to extend its gratitude to Mr. KF Wong for his efforts and valuable contributions to the Company during his tenure of office as an executive Director and the Chairman of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD AND MEMBER OF REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. WONG Kam Choi ("**Mr. KC Wong**") has been appointed as an executive Director, the Chairman of the Board and a member of the Remuneration Committee in place of Mr. KF Wong with effect from 26 November 2015.

Mr. KC Wong's biographical information is set out below:

Mr. WONG Kam Choi, MH, aged 48, is currently an independent non-executive director, the chairman of the remuneration committee and a member of the audit committee and nomination committee of Value Convergence Holdings Limited (Stock Code: 821), a company listed on the main board of the Stock Exchange. He is a substantial shareholder and a director of a design and printing company. Mr. KC Wong has over 10 years' experience in design and printing industry. Mr. KC Wong has been dedicating to a wide range of community services in Hong Kong and Southern China. He was the chairman of Sik Sik Yuen, and is the member of Chinese People's Political Consultative Conference Guangzhou Liwan Committee and chairman/vice chairman of a number of non-profit organizations.

Save as disclosed above, Mr. KC Wong does not hold any other position in the Company or any of its subsidiaries and has not held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. KC Wong is the brother of Mr. KF Wong, who is a substantial shareholder of the Company interested in 800,000,000 shares of the Company as at the date of this announcement.

Save as disclosed above, Mr. KC Wong does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")), and does not hold any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. KC Wong will enter into a director's service agreement for a term of one year with effect from 26 November 2015 subject to the terms of renewal therein and retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. KC Wong is entitled to a monthly remuneration of HK$100,000 on a 12-month basis which was reviewed by the Remuneration Committee on the basis of his duties, academic background, working experience and responsibilities in the Company as well as the prevailing market conditions.

Save as disclosed above, there is no other information relating to the appointment of Mr. KC Wong as an executive Director, the Chairman of the Board and a member of the Remuneration Committee that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
China Fortune Financial Group Limited
NG Cheuk Fan Keith
Managing Director

Hong Kong, 26 November 2015

As at the date of this announcement, the Board consists of four executive Directors, namely Mr. WONG Kam Choi (Chairman), Mr. NG Cheuk Fan Keith (Managing Director), Mr. HON Chun Yu and Mr. XIA Yingyan; one non-executive Director, namely Mr. WU Ling; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. NG Kay Kwok and Mr. TAM B Ray Billy.