China Fortune Financial Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: http://www.290.com.hk

DELAY IN DESPATCH OF CIRCULAR REGARDING THE MAJOR TRANSACTION — ESTABLISHMENT OF JOINT VENTURE COMPANY

Reference is made to the announcement of China Fortune Financial Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 23 January 2017 in relation to the establishment of joint venture company (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, further details of the Subscription Agreement and the transactions contemplated thereunder and a notice of the EGM is expected to be despatched to the Shareholders on or before 15 February 2017.

As additional time is required for the Company to finalise the information to be included in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 24 February 2017.

By Order of the Board
China Fortune Financial Group Limited
HON Chun Yu
Executive Director

Hong Kong, 15 February 2017

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. XIE Zhichun (Chairman), Mr. HON Chun Yu and Ms. FU Wan Sheung; two non-executive Directors, namely Mr. TANG Baoqi and Mr. WU Ling; and two independent non-executive Directors, namely Mr. CHAN Kin Sang and Mr. NG Kay Kwok.