China Fortune Financial Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: http://www.290.com.hk

FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING THE MAJOR TRANSACTION IN RELATION TO THE SUPPLEMENTAL LOAN AGREEMENT RELATING TO THE EXTENSION OF REPAYMENT DATE OF LOAN

References are made to the announcements of the Company dated 13 May 2020 and 15 May 2020 (the "**Loan Announcements**") in relation to, among others, the Supplemental Loan Agreement and the announcement of the Company dated 3 June 2020 (the "**Delay Announcement**", together with the Loan Announcements, referred to as the "**Announcements**") in relation to the delay in despatch of the Circular. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay Announcement, the Circular containing, among others, further details of the Supplemental Loan Agreement and a notice of the EGM was expected to be despatched to the Shareholders on or before 7 July 2020.

As additional time is required to prepare and finalise certain information for inclusion in the Circular, the despatch of the Circular is expected to be further postponed to a date on or before 21 July 2020.

By order of the Board of
China Fortune Financial Group Limited
ZHU Yi
Chief Executive Officer
and Executive Director

Hong Kong, 7 July 2020

As at the date of this announcement, the Board consists of three executive directors, namely Mr. XIE Zhichun (Chairman), Mr. ZHU Yi and Ms. SUN Qing; three non-executive directors, namely Mr. HAN Hanting, Mr. CHEN Zhiwei and Mr. WU Ling; and four independent non-executive directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik, Mr. LI Gaofeng and Mr. LIU Xin.