GoFintech Innovation Limited
國富創新有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 290)
Website: https://290.com.hk

PROPOSED CHANGE OF COMPANY NAME

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "GoFintech Innovation Limited" to "GoFintech Quantum Innovation Limited" and to change the dual foreign name in Chinese of the Company from "國富創新有限公司" to "國富量子創新有限公司".

GENERAL

An EGM will be convened and held for the Shareholders to consider and, if thought fit, to approve the Proposed Change of Company Name.

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice convening the EGM to approve the Proposed Change of Company Name and related proxy form will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**") of GoFintech Innovation Limited (the "**Company**", together with its subsidiaries, the "**Group**") proposes to change the English name of the Company from "GoFintech Innovation Limited" to "GoFintech Quantum Innovation Limited" and to change the dual foreign name in Chinese of the Company from "國富創新有限公司" to "國富量子創新有限公司" (the "**Proposed Change of Company Name**").

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the fulfillment of the following conditions:

(a) the passing of a special resolution by the shareholders (the "**Shareholders**") of the Company at an extraordinary general meeting (the "**EGM**") of the Company to be convened to consider, and if thought fit, to approve the Proposed Change of Company Name; and

(b) the Registrar of Companies in the Cayman Islands having approved the Proposed Change of Company Name.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands. Upon the Proposed Change of Company Name becoming effective, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Group has always attached great importance to its strategic layout and investment in the field of scientific and technological innovation with the implementation of innovation-driven development strategy, and actively invested in innovative industries such as Web 3.0 and quantum technology industries that are in line with the Company's strategic goals. The Board is of the view that quantum science and its technological applications will evolve vigorously worldwide in the next few years, and the integration of quantum computing and Web 3.0 will potentially re-shape the digital reality of the future society. The Group will strategically focus on investment in the R&D of quantum science and its applications, actively carry out multi-dimensional layout in the field of quantum science at the business level, and accelerate its comprehensive transformation into a quantum technology entity. Therefore, the Board considers that the Proposed Change of Company Name will better reflect the Group's strategic direction for future development and provide the Company with an enhanced corporate image and clearer corporate identity. The Proposed Change of Company Name will not affect the Company's existing business. The Board is of the opinion that the Proposed Change of Company Name will benefit the Company's future business development and is in the best interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any of the rights of the Shareholders or the Company's daily business operation and its financial position.

All existing share certificates in issue bearing the Company's present name shall continue to be evidence of legal title to the shares of par value of HK$0.10 each of the Company (the "**Shares**") and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates bearing the new names of the Company. Once the Proposed Change of Company Name becomes effective, share certificates of the Company will be issued in the new names of the Company and the Shares will be traded on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the new names.

In addition, subject to confirmation by the Stock Exchange, the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed upon the Proposed Change of Company Name becoming effective.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, to approve the Proposed Change of Company Name.

A circular containing, among other matters, details of the Proposed Change of Company Name and a notice convening the EGM to approve the Proposed Change of Company Name and related proxy form will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.290.com.hk, respectively, and will be despatched to the Shareholders as soon as practicable.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, no Shareholder will be required to abstain from voting on the resolution to approve the Proposed Change of Company Name.

The Company will make further announcement(s) to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Company Name and the new stock short names of the Company under which the Shares will be traded on the Stock Exchange and other relevant information as and when appropriate.

By order of the Board
GoFintech Innovation Limited
CHAN Kin Sang
Chairman and Independent Non-executive Director

Hong Kong, 10 January 2025

As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing; three non-executive Directors, namely Dr. NIE Riming, Mr. LI Chunguang and Mr. HUA Yang; and three independent non-executive Directors, namely Mr. CHAN Kin Sang (Chairman), Mr. CHIU Kung Chik and Ms. LUI Mei Ka.