KONG SUN HOLDINGS LIMITED
江山控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 295)

DELAY IN DESPATCH OF CIRCULAR REGARDING VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of Kong Sun Holdings Limited (the "**Company**") dated 7 May 2019 (the "**Announcement**") in relation to the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, further details of the Disposal, the financial information of the Group, the financial information of Huzhou Xianghui, the notice convening the EGM and other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 30 June 2019.

As additional time is required for the Company to prepare and finalise the contents of the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 31 July 2019.

By order of the Board
Kong Sun Holdings Limited
Mr. Zeng Jianhua
Executive Director

Hong Kong, 28 June 2019

As of the date of this announcement, the Board comprises four executive Directors, namely, Mr. Zeng Jianhua, Mr. Hou Yue, Mr. Deng Chengli and Mr. Jin Yanbing, two non-executive Directors, namely, Mr. Wu Tak Kong and Mr. Wang Ke, and three independent non-executive Directors, namely, Mr. Miu Hon Kit, Mr. Chen Kin Shing and Ms. Wang Fang.