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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FROM JANUARY TO OCTOBER OF 2019**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 1,921,009 megawatt-hour (“**MWh**”) from January to October of 2019, as compared with the aggregate volume of electricity generated for the corresponding period last year in the amount of approximately 1,912,754 MWh. The total installed capacity of the Group was 1,629.3 megawatts as at 31 October 2019.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 31 October 2019	Approximate Aggregate Volume of Electricity Generated from January to October of 2019 (MWh)	Approximate Aggregate Volume of Electricity Generated from January to October of 2018 (MWh)	Approximate Aggregate Volume of Electricity Generated for the Year Ended 31 December 2018 (MWh)
Xinjiang	11	251,188	261,258	301,593
Gansu	7	287,219	181,538	220,309
Shaanxi	8	737,836	724,822	825,317
Inner Mongolia	1	30,869	59,925	70,666
Shanxi	1	27,297	26,357	30,783
Hebei	4	125,446	121,882	139,325
Henan	2	120,595	126,100	141,685
Shandong	2	47,690	28,511	34,618
Anhui	5	140,081	137,744	154,205
Jiangsu	1	20,062	21,429	23,756
Zhejiang	1	80,482	120,447	132,490
Jiangxi	—	4,263	73,249	78,697
Hubei	1	26,343	27,702	30,536
Qinghai	1	21,638	1,790	6,084
Total	45	1,921,009	1,912,754	2,190,064

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 October 2019 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 October 2019 or for the year ended 31 December 2018. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 8 November 2019

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Deng Chengli, three non-executive Directors, Mr. Wu Tak Kong, Mr. Wang Ke and Mr. Jiang Hengwen, and four independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing, Ms. Wang Fang and Ms. Wu Wennan.