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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FROM JANUARY TO FEBRUARY OF 2020**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 261,714 megawatt-hour (“**MWh**”) from January to February of 2020, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 248,212 MWh. The total installed capacity of the Group was 1,529.3 megawatts as at 29 February 2020.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 29 February 2020	Approximate Aggregate Volume of Electricity Generated from January to February of 2020 (MWh)	Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to February of 2019 (MWh)
Xinjiang	11	35,756	35,844
Gansu	7	50,836	49,840
Shaanxi	7	99,891	96,125
Inner Mongolia	1	2,315	2,948
Shanxi	1	2,175	4,399
Hebei	4	16,086	16,660
Henan	2	18,440	15,147
Shandong	2	5,022	5,976
Anhui	5	18,665	11,979
Jiangsu	1	2,566	2,026
Zhejiang	1	2,363	1,619
Hubei	1	3,203	1,945
Qinghai	1	4,396	3,704
Total	44	261,714	248,212

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 29 February 2020 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 29 February 2020 or for the year ended 31 December 2019. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 11 March 2020

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Deng Chengli, three non-executive Directors, Mr. Wu Tak Kong, Mr. Wang Ke and Mr. Jiang Hengwen, and four independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing, Ms. Wang Fang and Ms. Wu Wennan.