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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FOR THE FIRST QUARTER OF 2020**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 446,479 megawatt-hour (“**MWh**”) in the first quarter of 2020, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 443,876 MWh. The total installed capacity of the Group was 1,469.3 megawatts as at 31 March 2020.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 31 March 2020	Approximate Aggregate Volume of Electricity Generated from January to March of 2020 (MWh)	Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to March of 2019 (MWh)
Xinjiang	9	57,967	59,697
Gansu	7	79,313	83,313
Shaanxi	7	172,286	170,927
Inner Mongolia	1	4,086	4,913
Shanxi	1	3,993	7,009
Hebei	4	31,526	32,271
Henan	2	33,043	29,782
Shandong	2	10,609	11,893
Anhui	5	34,869	27,858
Jiangsu	—	2,566	2,026
Zhejiang	1	3,776	3,348
Hubei	1	5,526	4,479
Qinghai	1	6,919	6,360
Total	41	446,479	443,876

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 March 2020 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 March 2020 or for the year ended 31 December 2019. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 8 April 2020

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Deng Chengli, three non-executive Directors, Mr. Wu Tak Kong, Mr. Wang Ke and Mr. Jiang Hengwen, and four independent non-executive Directors, Mr. Miu Hon Kit, Mr. Chen Kin Shing, Ms. Wang Fang and Ms. Wu Wennan.