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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FROM JANUARY TO SEPTEMBER OF 2020**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 1,437,284 megawatt-hour (“**MWh**”) from January to September of 2020, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 1,389,269 MWh. The total installed capacity of the Group was 1,278.8 megawatts as at 30 September 2020.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 30 September 2020	Approximate Aggregate Volume of Electricity Generated from January to September of 2020 (MWh)	Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to September of 2019 (MWh)
Xinjiang	7	154,161	150,137
Gansu	6	226,431	225,081
Shaanxi	6	586,526	549,030
Inner Mongolia	1	13,657	15,122
Shanxi	1	21,418	24,532
Hebei	3	98,071	100,346
Henan	2	114,743	111,201
Shandong	2	41,262	43,462
Anhui	4	119,710	108,792
Jiangsu	—	2,548	2,026
Zhejiang	1	15,414	16,127
Hubei	1	22,594	23,760
Qinghai	1	20,749	19,653
Total	<u>35</u>	<u>1,437,284</u>	<u>1,389,269</u>

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 30 September 2020 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 30 September 2020 or for the year ended 31 December 2019. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 15 October 2020

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wang Fang and Ms. Wu Wennan.