江山控股
KongSun Holdings

KONG SUN HOLDINGS LIMITED
江 山 控 股 有 限 公 司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 295)

DELAY IN DESPATCH OF CIRCULAR VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the Company dated 4 December 2020 in relation to the very substantial disposal relating to Yongchen (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, further details of the Disposal and the Guarantee, the financial information of the Group, the financial information and the valuation report of the Project Companies and Yongchen, the notice convening the EGM and other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before 15 January 2021. As additional time is required for the Company to prepare and finalise the statement of indebtedness to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before 11 February 2021.

By Order of the Board of Directors of
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 15 January 2021

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wang Fang and Ms. Wu Wennan.