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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FROM JANUARY TO NOVEMBER 2021**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 1,138,328 megawatt-hour (“**MWh**”) from January to November 2021, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 1,104,706 MWh. The total installed capacity of the Group was 669.8 megawatts as at 30 November 2021.

Set forth below is the further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 30 November 2021	Approximate Aggregate Volume of Electricity Generated from January to November 2021 (MWh)	Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to November 2020 (MWh)
Xinjiang	7	188,110	152,159
Gansu	—	203,378	193,652
Shaanxi	4	307,922	323,660
Inner Mongolia	1	15,913	16,555
Shanxi	1	27,688	26,535
Hebei	2	62,282	68,173
Henan	2	133,759	130,314
Shandong	—	6,139	5,636
Anhui	4	120,076	117,750
Zhejiang	1	19,168	18,589
Hubei	1	27,548	26,690
Qinghai	1	26,345	24,993
Total	24	1,138,328	1,104,706

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary statistics of operating performance of the solar power plants beneficially owned by the Group as of 30 November 2021 currently available to the management, and is by no means a representation or a basis of reference or calculation for the revenue or profit to be generated or derived by the Group or any financial performance of the Group as of 30 November 2021 or for the year ended 31 December 2020. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 9 December 2021

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wu Wennan and Mr. Xu Xiang.