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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**SUMMARY OF ELECTRICITY GENERATION VOLUME
OF SOLAR POWER PLANTS FROM JANUARY TO FEBRUARY 2022**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 71,055 megawatt-hour (“**MWh**”) from January to February 2022, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 92,202 MWh. The total installed capacity of the Group was 509.8 megawatts as at 28 February 2022.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

Province	Number of Solar Power Plants as at 28 February 2022	Approximate Aggregate Volume of Electricity Generated from January to February 2022 (MWh)	Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants from January to February 2021 (MWh)
Shaanxi	4	18,047	26,225
Inner Mongolia	1	2,373	2,493
Shanxi	1	4,008	3,025
Hebei	1	5,863	6,666
Henan	2	16,944	23,513
Anhui	5	16,706	20,025
Zhejiang	1	1,957	3,054
Hubei	1	2,631	4,479
Qinghai	—	2,526	2,722
Total	16	71,055	92,202

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group as of 28 February 2022 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group as of 28 February 2022 or for the year ended 31 December 2021. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
Kong Sun Holdings Limited
Mr. Jin Yanbing
Executive Director

Hong Kong, 10 March 2022

As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wu Wennan and Mr. Xu Xiang.