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NOVAUTEK TECHNOLOGIES GROUP LIMITED

諾科達科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

PROFIT WARNING

This announcement is made by Novautek Technologies Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group may record a loss of approximately HK\$70,922,000 for the six months ended 31 December 2024, representing an increase in loss of approximately HK\$35,358,000 as compared to the loss of approximately HK\$35,564,000 for the six months ended 31 December 2023.

The Board considers that the increase in loss was mainly attributable to, among others, net impact of the following factors:

- (i) an increase in the fair value loss of the Group’s investment properties from approximately HK\$3,586,000 for the six months ended 31 December 2023 to approximately HK\$44,047,000 for the six months ended 31 December 2024;
- (ii) an increase in fair value loss of financial assets at fair value through profit or loss from approximately HK\$19,551,000 for six months ended 31 December 2023 to approximately HK\$24,357,000 for six months ended 31 December 2024;

- (iii) an impairment loss on property, plant & equipment of approximately HK\$6,528,000 was recorded for the six months ended 31 December 2024, and no such item was recorded for the six months ended 31 December 2023; and
- (iv) a gain on disposal of financial assets at fair value through profit or loss of approximately HK\$12,278,000 for six months ended 31 December 2024, and immaterial amount was recorded for the six months ended 31 December 2023.

The Board wishes to emphasize that the above-mentioned factors items (i) to (iii) are non-cash in nature and derived from property investment and investment holding segments. The Company is continuously exploring new business opportunities, including developing the autonomous driving business, to improve overall financial performance.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the six months ended 31 December 2024 as well as the operational data currently available to the Board and therefore may subject to amendments and valuation adjustments. The interim results of the Group for the six months ended 31 December 2024 may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to refer to details in the announcement of the interim results of the Group for the six months ended 31 December 2024, which is expected to be released in late February 2025.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Novautek Technologies Group Limited
Wu Zhanming

Chairman, Acting Chief Executive Officer and Executive Director

Hong Kong, 19 February 2025

As at the date of this announcement, the executive Directors are Mr. Wu Zhanming (Chairman and Acting Chief Executive Officer) and Mr. Wu Tao; the non-executive Director is Dr. Chan Kin Keung Eugene SBS, BBS, JP; and the independent non-executive Directors are Mr. Jiang Pengzhi, Mr. Yang Ye and Ms. Tsang Fung Chu JP.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.