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NOVAUTEK TECHNOLOGIES GROUP LIMITED

諾科達科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

VOLUNTARY ANNOUNCEMENT SETTLE IN HONG KONG SCIENCE PARK TO PROMOTE RESEARCH AND DEVELOPMENT IN ARTIFICIAL INTELLIGENCE APPLICATIONS

The board of directors (the “**Director(s)**”) of Novautek Technologies Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby make this announcement on a voluntary basis to provide shareholders and potential investors of the Company with the latest business update of the Group.

ESTABLISHMENT OF A RESEARCH AND DEVELOPMENT CENTER FOCUSED ON ARTIFICIAL INTELLIGENCE TECHNOLOGIES

The Group is pleased to announce that it has officially settled in the Hong Kong Science Park (the “**HKSP**”) today and plans to establish a research and development (“**R&D**”) center focused on the R&D of artificial intelligence (“**AI**”) application technologies. The Company considers that Hong Kong has a favorable environment for scientific research and talent resources. In the future, the Group will actively explore the implementation of AI technologies in fields such as smart cities, smart business and smart healthcare.



ACCELERATING AI R&D AND INDUSTRY-ACADEMIA-RESEARCH COLLABORATION

The Group is dedicated to the research, development and application of AI technologies. By settling in the HKSP, the Group will leverage the park's innovative ecosystem and resource advantages to accelerate technology development and the commercialization of research outcomes. Meanwhile, the Group also looks forward to cooperating with local universities in Hong Kong to jointly cultivate talent in the field of AI and promote deeper integration of research, academic and industry sectors.

INJECTING NEW MOMENTUM INTO HONG KONG'S AI INDUSTRY

As an important technology innovation platform in Hong Kong, the HKSP has always been committed to attracting and nurturing high-tech enterprises. The Company believes that the settlement of the Group will further enrich the industrial ecosystem of the HKSP, injecting new vitality into the development of Hong Kong's AI industry.

By order of the Board
Novautek Technologies Group Limited
Wu Tao
Executive Director

Hong Kong, 3 March 2025

As at the date of this announcement, the executive Directors are Mr. Wu Zhanming (Chairman and Acting Chief Executive Officer) and Mr. Wu Tao; the non-executive Director is Dr. Chan Kin Keung Eugene SBS, BBS, JP; and the independent non-executive Directors are Mr. Jiang Pengzhi, Mr. Yang Ye and Ms. Tsang Fung Chu JP.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.