

# **GR Investment International Limited**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0310)

As at 31st July, 2004, the unaudited consolidated net asset value per share of the company was approximately HK\$0.54.

As at the date of announcement, the Board comprises of executive directors, Mr. Lam Wo and Mr. Cheuk Yuk Lung, and independent non-executive directors Mr. Yan Mou Keung, Ronald and Mr. Chan Fai Yue, Leo.

Hong Kong, 13th August, 2004

Please also refer to the published version of this announcement in The Standard.