*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# PROSPERITY INVESTMENT HOLDINGS LIMITED
# 嘉進投資國際有限公司*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00310)**

## PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the consolidated loss attributable to owners of the Company for the Year is expected to decrease significantly by not less than 50% as compared to a net loss of approximately HK$66.644 million for the year ended 31 December 2020. The narrowed loss is primarily attributable to the changes in fair value of financial assets at fair value through profit or loss during the Year as compared to last year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Prosperity Investment Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance, Chapter 571, the Laws of Hong Kong.

Based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2021 ("Year"), the board of directors of the Company ("Board") wishes to inform shareholders of the Company ("Shareholders") and potential investors that the consolidated loss attributable to owners of the Company for the Year is expected to decrease significantly by not less than 50% as compared to a net loss of approximately HK$66.644 million for the year ended 31 December 2020. The estimated narrowed loss is primarily attributable to the changes in fair value of financial assets at fair value through profit or loss during the Year as compared to the year ended 31 December 2020.

The information contained in this announcement is only based on the preliminary assessment by the Group's management on the unaudited consolidated management accounts of the Group with reference to information that is currently available but is not based on any financial data or information that has been reviewed or audited by the Company's auditors. The Company is still in the course of finalizing its financial statements for the Year. Shareholders and potential investors are advised to read carefully the audited annual results announcement of the Group for the Year, which is expected to be published in late March 2022.

**Shareholders and potential investors are, therefore, advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Prosperity Investment Holdings Limited**
**Wan Tat Kay Dominic Savio**
*Company Secretary*

Hong Kong, 14 January 2022

*As at the date of this announcement, the Board comprises one non-executive Director, namely Mr. Lau Tom Ko Yuen and three independent non-executive Directors, namely Mr. Feng Nien Shu, Mr. Lui Siu Tsuen, Richard and Ms. Wong Lai Kin, Elsa.*

* *For identification purpose only*