Fufeng Group Limited
阜豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 546)

Overseas Regulatory Announcement

PARTIAL REDEMPTION OF SENIOR NOTES DUE 2016

Reference is made to the announcement of Fufeng Group Limited (the "**Company**") dated 6 April 2011 (the "**2011 Announcement**") in relation to the issuance of 7.625% senior notes due 2016 (the "**Notes**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the 2011 Announcement.

Pursuant to the terms of the indenture dated as of 13 April 2011 (as amended or supplemented from time to time, the "**Indenture**"), among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited, as trustee (the "**Trustee**"), entered into in connection with the issuance of the Notes, the Company announces today that it has informed the Trustee and holders of the Notes that an aggregate principal amount of US$70,000,000 of outstanding Notes will be redeemed on September 25, 2015 (the "**Redemption Date**") at a redemption price equal to 101.90625% of the principal amount thereof, plus accrued and unpaid interest, if any, on such Notes to (but not including) the Redemption Date (the "**Redemption Price**").

The Company will satisfy the payment of Redemption Price using funds raised from banking facilities and internal resources.

Upon redemption on the Redemption Date, all redeemed Notes will be cancelled.

On behalf of the Board
Fufeng Group Limited
Li Xuechun
Chairman

Hong Kong, 28 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Mr. Wang Longxiang, Mr. Feng Zhenquan, Mr. Xu Guohua, Mr. Li Deheng and Mr. Li Guangyu and the independent non-executive directors of the Company are Mr. Choi Tze Kit, Sammy, Mr. Qi Qingzhong and Ms. Zheng Yu.