Fufeng Group Limited
阜豐集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 546)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Fufeng Group Limited (the"**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Su Chen Hung ("**Mr. Su**") has been appointed as an executive Director of the Group with effect from 15 June 2021.

Mr. Su Chen Hung, aged 55, is currently a general manager of the Group and has been serving in this role since December 2020. Mr. Su, who graduated from Taipei University with a bachelor's degree in Economics, has over 29 years of experience in developing animal nutrition businesses in Greater China, Asia Pacific, North America and Africa and has devoted himself to the business operations, investment and development strategies for the feed and animal nutrition industry. Before joining the Group, Mr. Su has been the managing director of Premier Feed Mills Company Limited, which is a subsidiary of Flour Mills of Nigeria Plc, since January 2019. From 2011 to 2018, Mr. Su served successively as the president of Asia region for Cargill's Global Animal Nutrition Division, the representative of the Cargill Group in Vietnam and the managing director of the Animal Nutrition Division in Vietnam. In a career spanning more than 29 years, Mr. Su has held various positions in relation to senior leadership, strategy development and operation management in Greater China, Asia Pacific, North America and Africa.

In recognition of his contribution to the Group since his appointment with the Group, the Board unanimously approves that Mr. Su to be appointed as an executive Director with effect from 15 June 2021. Mr. Su has a broad international perspective and rich experience in business management. Mr. Su will be responsible for the Group's operation and management: implementing decisions and plans approved by the Board, making day-to-day operational and management decision and coordinating overall business operations.

Mr. Su has entered into a service contract with the Company under which he agreed to act as an executive Director for an initial term of three years commencing from 15 June 2021, which may be terminated by not less than three months' notice in writing served by either Mr. Su or the Company. Such appointment is subject to provisions relating to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Su is entitled to a remuneration of RMB2,500,000 per annum and a maximum discretionary bonus of RMB2,500,000 per annum which has been approved by the Board having considered his responsibilities and duties, the Company's remuneration policy and the prevailing market standards. In addition, as at the date of this announcement, Mr. Su has also been granted an option to subscribe for 5,000,000 shares of the Company pursuant to the Company's new share options scheme adopted on 12 May 2017, representing 0.20% of the issued share capital of the Company. Reference is made to the grant of share options announcement made by the Company on 4 June 2021.

Save as disclosed above, as at the date of this announcement, Mr. Su (i) do not hold any other positions in the Group; (ii) do not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (iii) do not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and there are no other matters relating to the appointment of Mr. Su that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Su on joining the Board.

By order of the Board
Fufeng Group Limited
Li Xuechun
Chairman

Hong Kong, 15 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Mr. Li Deheng and Mr. Li Guangyu and the independent non-executive directors of the Company are Mr. Lau Chung Wai, Mr. Xu Zheng Hong and Mr. Zhang Youming.