ALLEGRO CULTURE LIMITED
律齊文化有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 550)

UNUSUAL MOVEMENTS IN SHARE PRICE AND TRADING VOLUME

This announcement is made by Allegro Culture Limited (the "**Company**", together with its subsidiaries as the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company has noted the recent movements in the price for and the volume of the shares of the Company (the "**Shares**").

It has been come to the notice of certain of our Directors that Mr. Chen Jiajun, a substantial shareholder holding (through his company) 27.01% of the Company's shares in issue is in discussion for the disposal of his interest in those shares.

The Group continues to consider investment or partnership opportunities for the development of the Group as disclosed in its latest annual report. However, opportunities under consideration are at a preliminary pre-negotiation stage, and may or may not proceed further.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these share price and trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Allegro Culture Limited
Ma Changwei
Chairman and Non-executive Director

Hong Kong, 1 June 2026

As at the date of this announcement, the Board comprises Mr. Gan Peng and Ms. Yiu Sze Wai as executive Directors; Mr. Ma Changwei as non-executive Director; and Mr. Li Chaobo, Mr. Li Ming and Ms. Yang Wanning, as independent non-executive Directors.