



NOTICE OF ANNUAL GENERAL MEETING 2025 AND EXPLANATORY NOTES

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN ANY DOUBT AS TO WHAT ACTION TO TAKE, YOU ARE RECOMMENDED TO CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, FUND MANAGER OR OTHER INDEPENDENT FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 IF YOU ARE RESIDENT IN THE UNITED KINGDOM OR, IF YOU RESIDE ELSEWHERE, ANOTHER APPROPRIATELY AUTHORISED FINANCIAL ADVISER.

If you have sold or otherwise transferred all of your shares in Auto Trader Group plc, please send this document as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

Auto Trader Group plc

4th Floor
1 Tony Wilson Place
Manchester
M15 4FN
United Kingdom

Annual General Meeting: Thursday 18 September 2025 at 11:00am

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LETTER TO SHAREHOLDERS

Dear shareholders,

Auto Trader Group plc (the 'Company') will be holding its 2025 Annual General Meeting ('AGM') at 11:00am on Thursday 18 September 2025, at the Company's registered office: 4th Floor, 1 Tony Wilson Place, Manchester M15 4FN, United Kingdom.

The AGM is an important day in our calendar, and it is the Board of the Company's (the 'Board') opportunity to listen and respond to your questions.

We strongly encourage all shareholders to cast their votes by proxy, and recommend that you appoint the chair of the meeting as your proxy in order for your vote to be counted at the AGM. We encourage you to send any questions in respect of AGM business to ir@autotrader.co.uk beforehand.

Voting

At the meeting itself, voting on all the proposed resolutions will be conducted on a poll rather than a show of hands, in line with recommended best practice. Voting by poll is more transparent and equitable because it includes the votes of all shareholders who have cast their vote by proxy, rather than just the votes of shareholders who attend the AGM.

Shareholders of the Company will be asked to consider and, if thought fit, approve resolutions in respect of the matters set out on pages 2 and 3. The results will be published on our website plc.autotrader.co.uk/investors and they will also be released to the London Stock Exchange.

Website

Our corporate website plc.autotrader.co.uk/investors provides more information about the Company including:

- a copy of our full Annual Report and Financial Statements; and
- all the latest Auto Trader news and regulatory announcements.

Explanatory notes

An explanation of each of the resolutions is set out on pages 4 and 5.

Following the close of the AGM, our Corporate Responsibility Committee Chair, Jeni Mundy, will step down from the Board having served a nine year term and Sigga Sigurdardottir will step down from the Board having served a six year term. In accordance with the UK Corporate Governance Code, all of the directors of the Company (the 'Directors') save for Megan Quinn and Adam Jay will offer themselves for re-election by shareholders.

Biographies of the Board can be found on pages 6 and 7 of this notice. Following the outcome of the internal Board performance review process, the Nomination Committee concluded that each Director offering themselves for election or re-election makes an effective and valuable contribution to the Board and to the Committees on which they sit and demonstrates commitment to the role, including commitment of time for Board and Committee meetings and any other required duties.

Admission on the day

If possible, please arrive by 10:45am to allow sufficient time for registration and security clearance. Please bring your attendance document with you. This will be a copy of the email you will have received.

Action to be taken

Shareholders are able to vote online at www.shareview.co.uk by creating an online portfolio using their Shareholder Reference Number printed on the Proxy. Those holders who are registered for electronic communications will be sent an email incorporating a link to the online voting site (see below).

Electronic Proxy Appointment ('EPA') is available for the AGM. EPA enables shareholders to lodge their proxy appointment by electronic means via a website provided by the Company's registrar, Equiniti Limited (the 'Registrar'), at www.shareview.co.uk.

CREST members may use the CREST electronic proxy appointment service to submit their proxy appointment in respect of the AGM. Our CREST Issuer Agent ID is RA19.

If you are an institutional investor, you may be able to appoint a proxy electronically via the Proximity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proximity, please go to www.proximity.io.

Further information regarding the appointment of proxies and voting is set out on pages 8 and 9.

Please note that all proxy votes and appointments, whether postal or electronic, must be received by the Registrar no later than 11:00am on Tuesday 16 September 2025.

Recommendation

The Board believes that the adoption of resolutions 1 to 19 will promote the success of the Company and is in the best interests of the Company and its shareholders as a whole. The Board unanimously recommends that all shareholders should vote in favour of all the resolutions to be proposed at the AGM, each of which is set out in the Notice of Meeting. Each of the Directors of the Company intends to vote in favour of all resolutions in respect of their own beneficial holdings.

Yours sincerely,

Matt Davies

Chair

For and on behalf of Auto Trader Group plc
27 June 2025

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting ('AGM') of Auto Trader Group plc (the 'Company') will be held at 11:00am on Thursday 18 September 2025 at 4th Floor, 1 Tony Wilson Place, Manchester M15 4FN, United Kingdom for the purpose of considering and, if thought fit, passing the resolutions set out in this notice. Resolutions 1 to 15 (inclusive) will be proposed as ordinary resolutions. Resolutions 16 to 19 (inclusive) will be proposed as special resolutions.

Ordinary resolutions

- 1 To receive the Company's audited financial statements for the financial year ended 31 March 2025, together with the Directors', auditors' and strategic reports on those financial statements (collectively, the 'Annual Report and Financial Statements').
- 2 To approve the Directors' remuneration report (other than the part containing the Directors' Remuneration Policy) for the financial year ended 31 March 2025 set out on pages 95 to 108 of the Annual Report and Financial Statements.
- 3 To declare a final dividend of 7.1 pence per ordinary share for the year ended 31 March 2025 to be payable on 26 September 2025 to shareholders who appeared on the register of members at the close of business on 29 August 2025.

By separate resolutions and in respect of the following Directors who are subject to election or annual re-election in accordance with the UK Corporate Governance Code (the 'Code') and as set out in the Company's Articles:

- 4 To re-elect Matt Davies as a Director of the Company.
- 5 To re-elect Nathan Coe as a Director of the Company.
- 6 To re-elect Catherine Faiers as a Director of the Company.
- 7 To re-elect Jamie Warner as a Director of the Company.
- 8 To re-elect Jasvinder Gakhal as a Director of the Company.
- 9 To re-elect Geeta Gopalan as a Director of the Company.
- 10 To re-elect Amanda James as a Director of the Company.
- 11 To elect Megan Quinn as a Director of the Company.
- 12 To elect Adam Jay as a Director of the Company.
- 13 To re-appoint KPMG LLP as auditors of the Company to serve from the conclusion of this AGM to the conclusion of the next annual general meeting at which accounts are laid.
- 14 To authorise the Board to fix the remuneration of the auditors.

Directors' authority to allot shares

15 (a) To generally and unconditionally authorise the Board in accordance with section 551 of the Companies Act 2006 (the '2006 Act') to exercise all powers of the Company to allot shares in the Company and/or to grant rights to subscribe for or to convert any security into shares in the Company ('Rights'):

- (i) up to an aggregate nominal amount of £2,911,735; and
- (ii) comprising equity securities (as defined in section 560 of the 2006 Act) up to an aggregate nominal amount of £5,824,344 (such amount to be reduced by the aggregate nominal amount of any allotments or grants made under paragraph 15(a)(i) above) in connection with an offer:
 - (a) to holders of ordinary shares in proportion (as nearly as may be practicable) to their existing holdings; and
 - (b) to holders of other equity securities if this is required by the rights of those securities or subject to such rights, if the Board considers it necessary;

and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws or requirements of, any recognised regulatory body or stock exchange in any territory or any other matter; such authority expiring (unless previously renewed, varied or revoked by the Company in a general meeting) at the end of the next annual general meeting of the Company after the date on which this resolution is passed or, if earlier, at the close of business on 17 December 2026, but in each case so that the Company may make offers or agreements which would or might require shares to be allotted, or Rights to be granted, after expiry of this authority and the Board may allot shares and grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

- (c) That, subject to paragraph (c), all previous authorities given to the Board pursuant to section 551 of the 2006 Act be revoked by this resolution.
- (d) That paragraph (b) shall be without prejudice to the continuing authority of the Board to allot shares, or grant Rights, pursuant to an offer or agreement made by the Company before the expiry of the authority pursuant to which such offer or agreement was made.

Special resolutions

Partial disapplication of pre-emption rights

16 To generally authorise the Board, subject to the passing of resolution 15 in accordance with section 570 and section 573 of the 2006 Act, to allot equity securities (as defined in section 560 of the 2006 Act) for cash pursuant to the authority conferred by resolution 15 and/or to sell ordinary shares held by the Company as treasury shares as if section 561(1) and sub-sections (1) – (6) of section 562 of the 2006 Act did not apply to the allotment. This power:

- (a) expires (unless previously renewed, varied or revoked by the Company in a general meeting) at the end of the next annual general meeting of the Company after the date on which this resolution is passed or, if earlier, at the close of business on 17 December 2026, but the Company may make offers or agreements which would or might require equity securities to be allotted (or treasury shares to be sold) after expiry of this power and the Board may allot equity securities (or sell treasury shares) in pursuance of that offer or agreement notwithstanding that the authority conferred by this resolution has expired;
- (b) shall be limited to the allotment of equity securities in connection with an offer of equity securities:
 - (i) to ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and
 - (ii) to holders of other equity securities, as required by the rights of those securities or subject to such rights, if the Board considers it necessary, and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and
- (c) in the case of the authority granted under resolution 15 (a) (i), shall be limited to the allotment of equity securities for cash (or the sale of treasury shares) otherwise than pursuant to paragraph (b) above up to an aggregate nominal amount of £436,804.

Partial disapplication of pre-emption rights in connection with an acquisition or specified capital investment

17 To generally authorise the Board, in addition to any authority granted under resolution 16 and subject to the passing of resolution 15, in accordance with section 570 and section 573 of the 2006 Act, to allot equity securities (as defined in section 560 of the 2006 Act) for cash pursuant to the authority conferred by resolution 15 and/or to sell ordinary shares held by the Company as treasury shares as if section 561 (1) and sub sections (1) – (6) of section 562 of the 2006 Act did not apply to the allotment, such authority:

- (a) to be limited to the allotment of equity securities for cash (or the sale of treasury shares) up to an aggregate nominal amount of £436,804;
- (b) to be used only for the purposes of financing (or refinancing, if the authority is to be used within 12 months after the original transaction) a transaction which the Board determines to be an acquisition or other capital investment of a kind contemplated by the Statement of Principles on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this notice; and
- (c) to expire at the end of the next annual general meeting of the Company (or, if earlier, at the close of business on 17 December 2026), but in each case, prior to its expiry the Company may make offers, and enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the authority expires and the Board may allot equity securities (or sell treasury shares) under any such offer or agreement as if the authority had not expired.

Company's authority to purchase its own shares

18 To generally and unconditionally authorise the Company for the purpose of section 701 of the 2006 Act to make one or more market purchases (within the meaning of section 693 of the 2006 Act) of its ordinary shares, subject to the following conditions:

- (a) the maximum number of ordinary shares authorised to be purchased is 87,360,792;
- (b) the minimum price (exclusive of expenses) which may be paid for an ordinary share is the nominal value of an ordinary share at the time of such purchase;
- (c) the maximum price (exclusive of expenses) which may be paid for each ordinary share is the higher of: (i) an amount equal to 105% of the average of the middle market quotation of an ordinary share of the Company as derived from the London Stock Exchange plc's Daily Official List for the five business days immediately preceding the day on which the ordinary share is contracted to be purchased; and (ii) an amount equal to the higher of the price of the last independent trade of an ordinary share of the Company and the highest current independent bid for an ordinary share of the Company as derived from the London Stock Exchange Trading System;
- (d) unless previously varied, revoked or renewed, this authority shall expire at the close of the next annual general meeting of the Company after the date this resolution is passed or, if earlier, close of business on 17 December 2026;
- (e) the Company may make a contract to purchase ordinary shares under this authority before the expiry of this authority, and concluded in whole or in part after the expiry of this authority and may make a purchase of ordinary shares in pursuance of any such contract; and
- (f) any ordinary shares purchased under this authority may either be held as treasury shares or cancelled by the Company, depending on which course of action is considered by the Board to be in the best interests of shareholders at the time.

Calling of general meetings on 14 days' notice

19 To authorise the Company to call any general meeting of the Company (other than an annual general meeting) on not less than 14 clear days' notice.

By order of the Board,

Claire Baty

Company Secretary
27 June 2025

Registered Office:
4th Floor,
1 Tony Wilson Place,
Manchester,
M15 4FN,
United Kingdom

Registered in England and Wales
Registered number: 09439967

EXPLANATORY NOTES

Additional information about the proposed resolutions

This section contains an explanation of each of the resolutions to be put to the AGM. Resolutions 1 to 15 (inclusive) are ordinary resolutions, meaning each resolution requires more than half the votes cast to be in favour of the resolution to be passed. Resolutions 16 to 19 (inclusive) are special resolutions, meaning each resolution requires at least 75% of the votes cast to be in favour of the resolution to be passed.

Resolution 1: To receive the Annual Report and Financial Statements

Shareholders are invited to receive the audited financial statements for the financial year ended 31 March 2025 together with the Directors', auditors' and strategic reports on those financial statements, which are contained in the Annual Report and Financial Statements.

Resolution 2: Approval of the Directors' remuneration report

The Directors' remuneration report is set out in full in the Annual Report and Financial Statements on pages 95 to 108.

In accordance with the provisions of the 2006 Act and the Large and Medium-Sized Companies and Groups (Accounts and Reports) Regulations 2008, the Directors' remuneration report in the Annual Report and Financial Statements contains:

- the annual statement by Geeta Gopalan, Chair of the Company's Remuneration Committee; and
- the annual implementation report on remuneration, which sets out the payments made in the financial year ending 31 March 2025.

The report also contains a summary of the Directors' Remuneration Policy in relation to future payments to the Directors and former Directors, which was approved by shareholders at the AGM on 19 September 2024.

The annual statement from the Chair of the Company's Remuneration Committee, set out on pages 95 to 96 of the Annual Report and Financial Statements, summarises, for the financial year ended 31 March 2025, the major decisions taken on Directors' remuneration, any substantial changes relating to Directors' remuneration made during the financial year and the context in which those changes occurred and decisions have been taken.

The annual implementation report on remuneration, set out on pages 102 to 108 of the Annual Report and Financial Statements, provides details of the remuneration paid to Directors in respect of the financial year ended 31 March 2025, including base salary, taxable benefits, pension related benefits, any other items in the nature of remuneration and any sum(s) recovered or withheld during the financial year in respect of amounts paid in earlier periods.

Resolution 2 is to approve the Directors' remuneration report. This is an advisory resolution and does not affect the future remuneration paid to any Director, or any remuneration already paid to any Director.

Resolution 3: Declaration of final dividend

The Company paid an interim dividend of 3.5 pence per ordinary share in January 2025. The Board recommends a final dividend of 7.1 pence per ordinary share bringing the total dividend for the year to 10.6 pence per ordinary share. Subject to approval by shareholders, the final dividend will be paid on 26 September 2025 to shareholders who appeared on the register of members at the close of business on 29 August 2025.

Resolutions 4 to 12: Election and re-election of Directors

In accordance with the Code and the Company's Articles, each new Director appointed to the Board should be subject to election by shareholders at the first AGM following their appointment, and all Directors should be subject to annual re-election by shareholders. Biographies of the Board can be found on pages 6 and 7 of this notice. The Chair confirms that, in respect of all Directors offering themselves for election or re-election at the AGM, their performance continues to be effective and they demonstrate commitment to the role.

The Directors' biographies include information in support of the Board's view that each Director's contribution is, and continues to be, important to the Company's long-term sustainable success. The Board recommends the election of the Directors as set out in resolutions 4 to 12.

Further details of the activities of the Nomination Committee can be found on pages 84 to 86 of the Annual Report and Financial Statements.

Resolutions 13 and 14: Appointment of auditors and auditor remuneration

Auditors are required to be appointed, or re-appointed, at each annual general meeting at which accounts are presented.

Resolution 13 proposes that KPMG LLP are re-appointed as auditors of the Company and that they hold office from the conclusion of this meeting until the conclusion of the next general meeting at which accounts are laid before the Company.

Resolution 14 authorises the Board, in accordance with standard practice, to agree the remuneration of the auditors. In practice, the Audit Committee will consider and approve the remuneration of the auditors on behalf of the Board.

Resolution 15: Authority to allot shares

Resolution 15 seeks the approval of shareholders, pursuant to the provisions of section 551 of the 2006 Act, to confer on the Board the authority to allot shares in the Company, or to grant Rights, for a period ending at the close of the Company's next annual general meeting or, if earlier, the close of business on 17 December 2026. The Board's existing authority expires at the close of the forthcoming AGM.

If passed, the renewed authority would permit the allotment of relevant securities with an aggregate nominal amount of £2,911,735, representing 33.33% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2025 (being the last practicable date prior to publication of this notice), save in connection with a pre-emptive offer to existing shareholders in which case the authority would permit the allotment of ordinary shares with an aggregate nominal amount of £5,824,344 representing 66.67% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2025 (being the last practicable date prior to publication of this notice), such amount to be reduced by the aggregate nominal amount issued under paragraph 15(a)(i) of this resolution. This is in accordance with the latest guidelines published by the Investment Association.

The Board has no current intention of exercising this authority. However, if the Board does exercise this authority, the Board intends to follow best practice as regards its use (as recommended by the Investment Association).

As at 20 June 2025 (being the last practicable date prior to publication of this notice), 4,550,279 ordinary shares were held by the Company in treasury which represented approximately 0.52% of the issued share capital of the Company (excluding treasury shares).

Resolutions 16 and 17: Partial disapplication of pre-emption rights
Resolutions 16 and 17 seek the approval of shareholders, pursuant to the provisions of sections 570 and 573 of the 2006 Act, to waive the statutory pre-emption rights applicable to the allotment of equity securities for cash.

The power under resolution 16 is limited to allotments: (i) for cash in connection with pre-emptive offers, subject to any arrangements that the Directors consider appropriate to deal with fractions and overseas requirements and (ii) otherwise for cash up to a maximum nominal value of £436,804 representing 5% of the issued share capital of the Company (excluding treasury shares) as at 20 June 2025 (being the last practicable date prior to publication of this notice).

If approved, the section 570 and 573 powers shall apply until the end of the next annual general meeting of the Company after the date on which these resolutions are passed or, if earlier, at the close of business on 17 December 2026.

Resolution 17 would give the Directors authority to allot a further 5% of the issued ordinary share capital of the Company (excluding treasury shares) as at 20 June 2025 (being the last practicable date prior to publication of this notice) for the purposes of financing a transaction which the Directors determine to be an acquisition or other capital investment contemplated by the Pre-Emption Group's Statement of Principles issued in November 2022 (the 'Principles').

The disapplication authorities under resolutions 16 and 17 are in line with the guidance set out in the Principles. The Principles allow a board to allot shares for cash otherwise than in connection with a pre-emptive offer (i) up to 10% of a company's issued share capital for use on an unrestricted basis and (ii) up to a further 10% of a company's issued share capital for use in connection with an acquisition or specified capital investment announced either contemporaneously with the issue or which has taken place in the preceding 12 month period and is disclosed in the announcement of the issue.

The Directors confirm that they will follow the shareholder protections in section 2B of the Pre-Emption Group's 2022 Statement of Principles. However, the Board has no current intention to exercise these authorities.

Resolution 18: Authority to purchase own shares

Share buybacks are a way of returning cash to shareholders. Shareholders are asked at each annual general meeting for authority to carry out share buybacks in order that the Company may do so when the Board believes it is in the best interests of shareholders.

Shares that are purchased by the Company must either be cancelled or held in treasury. Treasury shares may be resold for cash or used to satisfy share options and share awards under the Company's share incentive schemes but all rights attaching to them, including voting rights and any right to receive dividends, are suspended while they are held in treasury. Treasury shares may also be cancelled.

As previously announced, the Company commenced a rolling programme of share buybacks on 15 June 2016, the purpose of which was to reduce its share capital.

Authority is sought in resolution 18 to purchase up to 87,360,792 ordinary shares, being 10% of the issued ordinary share capital of the Company (excluding treasury shares) as at 20 June 2025 (being the last practicable date prior to the publication of this notice). This resolution renews the authority granted by the shareholders at the 2024 annual general meeting and specifies the maximum number of shares that may be purchased and the minimum and maximum prices at which they may be bought. The Board will exercise the authority conferred pursuant to resolution 18 only when to do so would be in the best interests of shareholders as a whole and if the purchase could be reasonably expected to result in an increase in earnings per share.

The Company intends to continue the rolling programme of share buybacks started in June 2016, and it is the Board's current intention that any ordinary shares repurchased under this programme will be held in treasury to the extent required to satisfy existing share options and share awards under the Company's share incentive schemes, with the remainder being cancelled.

At 20 June 2025, options were outstanding to subscribe for 4,833,483 ordinary shares, representing 0.55% of the issued share capital (excluding treasury shares) at that date. If the full authority to purchase such shares (existing and sought) was exercised, they would represent 0.67% of the Company's issued share capital (excluding treasury shares). The authority sought at the AGM will expire at the conclusion of the next annual general meeting or 17 December 2026 (whichever is earlier).

Resolution 19: Notice period for general meetings

Resolution 19 seeks the approval of shareholders to reduce to 14 clear days the notice period required for a general meeting. Under the 2006 Act the notice period required for general meetings (other than annual general meetings) is 21 clear days unless shareholders approve a shorter notice period, which cannot however be less than 14 clear days. Annual general meetings must be held on at least 21 clear days' notice. It is intended that the shorter notice period would not be used as a matter of routine for general meetings but only where the flexibility is merited by the business of the meeting, the proposals are time sensitive, and it is thought to be in the best interests of the shareholders as a whole. The Company undertakes to meet the requirements for electronic voting under the Companies (Shareholders' Rights) Regulations 2009 before calling a general meeting on 14 clear days' notice. If given, the approval will be effective until the Company's next annual general meeting, at which point it is intended that a similar resolution will be proposed.

DIRECTORS' BIOGRAPHIES

Matt Davies – Chair

Matt joined Auto Trader as Chair Designate with effect from 1 July 2023, and was formally appointed as company Chair with effect from the 2023 AGM.

Matt brings a wealth of UK retail, digital and brand experience. He is currently Chair at Greggs plc where he was appointed in August 2022, and Chair of Travel Counsellors.

Matt was formerly the Chair of N Brown Group plc and a Non-Executive Director of Dunelm Group plc, and was formerly the Chair of privately owned business, Hobbycraft. In his executive career, Matt was previously the CEO of Tesco UK & ROI from 2015 to 2018, before which he held CEO positions at Pets at Home and Halfords. Matt is a qualified Chartered Accountant and had early career corporate finance experience with Rothschild.

Appointed to PLC Board

July 2023

Independent on appointment?

Yes

External PLC appointments

- Greggs plc

Committee memberships

- Nomination (Chair)

Nathan Coe – Chief Executive Officer

Nathan was first appointed to the Board as Chief Operating Officer ('COO') in April 2017 and as Chief Financial Officer ('CFO') in July 2017. Nathan was appointed Chief Executive Officer ('CEO') in March 2020.

Nathan joined Auto Trader in 2007 to support the transition from a magazine business to a digital business. Prior to his appointment to the Board, Nathan was the joint Operations Director, sharing responsibility for the day-to-day operations of the business.

Prior to joining Auto Trader, Nathan was at Telstra, Australia's leading telecommunications company, where he led Mergers and Acquisitions and Corporate Development for its media and internet businesses. He was previously a consultant at PwC, having graduated from the University of Sydney with a B.Com (Hons).

Appointed to PLC Board

April 2017

Independent on appointment?

N/A

External PLC appointments

None

Committee memberships

- Disclosure

Catherine Faiers – Chief Operating Officer

Catherine joined Auto Trader in August 2017 and was appointed as Chief Operating Officer in May 2019. Catherine is responsible for the day-to-day operations of Auto Trader's business. She is also focused on guiding the Group's strategy and development.

Prior to this, Catherine was Chief Operating Officer at Addison Lee, Corporate Development Director at Trainline and a Director at Close Brothers Corporate Finance.

Catherine is also a Non-Executive Director and Chair of the ESG Committee for Allegro.eu Group.

Catherine graduated from the University of Durham with a BA in Economics and is a qualified Chartered Accountant, training at PwC.

Appointed to PLC Board

May 2019

Independent on appointment?

N/A

External PLC appointments

Allegro.eu Group

Committee memberships

- None

Jamie Warner – Chief Financial Officer

Jamie joined Auto Trader in 2012 and was appointed CFO in March 2020. Prior to this he was Auto Trader's CFO-Designate and Deputy CFO. During his time at Auto Trader, Jamie has worked in a variety of different roles across finance, covering commercial finance, financial reporting, pricing and investor relations.

Jamie initially worked as a freight derivatives broker for inter-dealer broker GFI. Jamie left to join a start-up company, Swapit, developing a children's online swapping and trading community, that was subsequently acquired by Superawesome.

Jamie graduated from Bristol University with a BSc in economics and economic history and is a qualified Chartered Management Accountant.

Appointed to PLC Board

March 2020

Independent on appointment?

N/A

External PLC appointments

None

Committee memberships

- Disclosure

Geeta Gopalan – Senior Independent Non-Executive Director

Geeta was appointed as a Non-Executive Director to the Board effective 1 May 2024 and was appointed as Senior Independent Director and Remuneration Committee Chair with effect from the 2024 AGM.

Geeta currently serves as a Non-Executive Director of Natwest Group plc, Intrum AB, ClearScore Technologies and as a Trustee of The Old Vic Theatre. She previously served as a Non-Executive Director of Funding Circle plc, Virgin Money UK PLC, Dechra Pharmaceuticals Ltd, Ultra Electronics Plc, Wizink Bank SA and Vocalink.

She has over 25 years of experience in financial services and retail banking, particularly payments and digital innovation.

Appointed to PLC Board

May 2024

Independent on appointment?

Yes

External PLC appointments

- Intrum AB
- NatWest Group plc

Committee memberships

- Audit
- Corporate Responsibility
- Nomination
- Remuneration (Chair)

Jasvinder Gakhal – Independent Non-Executive Director

Jasvinder was appointed as a Non-Executive Director on 1 January 2022.

Jasvinder is CEO Money at the Skipton Group, responsible for the strategic expansion of the Money business and delivering on the Group ambition to support more members with their long-term financial wellbeing.

Prior to joining the Skipton Group Jasvinder held a number of senior leadership roles at Direct Line Group. Most recently she served on the Group Executive Team as Managing Director of Motor and Rescue and before that, Chief Strategy Officer and Managing Director of Direct Line for Business. She was also the Executive sponsor of the Group's Diversity & Inclusion strands.

Jasvinder is a champion of gender diversity and women in top positions in business. She has been named on Green Park's BAME 100 Board Talent Index, on the Cranfield University Top 100 women to watch in 2018 list and also featured on the Northern Power Women list of 'Top 50 Women to Watch'.

Appointed to PLC Board

January 2022

Independent on appointment?

Yes

External plc appointments

- None

Amanda James – Independent Non-Executive Director

Amanda was appointed as a Non-Executive Director to the Board effective 1 July 2024. She was also appointed as Audit Committee Chair with effect from the 2024 AGM.

Amanda was the Chief Financial Officer of NEXT Plc, one of the UK's largest FTSE 100 fashion, footwear, and home retailers, until July 2024. She retired from NEXT at the end of September 2024 after more than 28 years with the company. With an extensive background in finance, she held various roles in NEXT's finance department before being appointed CFO and joining the NEXT Board in 2015. Amanda is also an Independent Non-Executive Director of the Board of British Land plc and a member of the Audit Committee. In addition, Amanda joined Rightmove plc as a Non-Executive Director on 9 May 2025 and was appointed Audit Committee Chair from 1 June 2025.

Appointed to PLC Board

July 2024

Independent on appointment?

Yes

External PLC appointments

- British Land plc
- Rightmove PLC

Committee memberships

- Audit (Chair)
- Corporate Responsibility
- Nomination
- Remuneration

Megan Quinn – Independent Non-Executive Director

Megan will be appointed as a Non-Executive Director to the Board effective 1 July 2025. She will be appointed as the Corporate Responsibility Committee Chair with effect from the 2025 AGM. Megan is a startup investor and board director with experience in companies including Handshake, Niantic, and Pendo. She was previously COO of Niantic and a general partner at Spark Capital, where she invested in notable companies including Glossier and Snapchat. Megan co-founded All Raise, a nonprofit supporting women in tech, and has held significant roles at Google and Square. She has received multiple accolades, including Fortune's "40 Under 40" and Forbes' "Midas Brink," and holds a degree from Stanford University.

Appointed to PLC Board

July 2025

Independent on appointment?

Yes

External PLC appointments

None

Committee memberships

- Audit
- Corporate Responsibility (will become Chair from September AGM)
- Nomination
- Remuneration

Adam Jay – Independent Non-Executive Director

Adam will be appointed as a Non-Executive Director to the Board effective 1 July 2025. Adam is CEO of Vinted Marketplace, the go-to place for all kinds of second-hand items. Prior to that, Adam held various senior roles within Expedia, including President for Hotels.com and later President for all of Expedia's retail brands.

Adam has held a number of previous Non-Executive Board positions including Despegar, the Latin American travel technology company listed on NYSE, and Checkatrade.com. Adam started his career at BCG working with clients in the automotive, travel and financial services sectors.

Appointed to PLC Board

July 2025

Independent on appointment?

Yes

External PLC appointments

None

Committee memberships

- Audit
- Corporate Responsibility
- Nomination
- Remuneration

NOTES

- 1 Information regarding the AGM, including a copy of this notice and the information required by section 311A of the 2006 Act, is available from the Company's corporate website: plc.autotrader.co.uk/investors.

Proxies

- 2 As a holder of ordinary shares in the Company you are entitled to appoint a proxy to exercise all or any of your rights to vote at a general meeting of the Company. The notification of termination of a proxy appointment should be in writing and must be sent to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA or be registered electronically at www.shareview.co.uk. The revocation notice must be received no later than 11:00am on 16 September 2025. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid.
- 3 A proxy does not need to be a member of the Company but must represent you.
- 4 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one ordinary share.
- 5 We strongly recommend that you appoint the chair of the meeting as your proxy in order for your vote to be counted at the AGM.
- 6 Where using a hard copy proxy form, any power of attorney or any other authority under which your form of proxy is signed (or a duly certified copy of such power or authority) must be included with your form of proxy.
- 7 You can vote either:
- (a) by logging on to www.shareview.co.uk and creating an online portfolio using your Shareholder Reference Number printed on the Proxy and following the instructions, or if you have already registered with Equiniti Limited's online portfolio service, Shareview, you can submit your form of proxy at www.shareview.co.uk; or
 - (b) in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.
 - (c) if you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information please go to www.proxymity.io.

If you need help with voting online, or require a paper proxy form, please contact our Registrar, Equiniti Limited, on +44 (0)371 384 2030.

In order for a proxy appointment to be valid a proxy vote must be completed. In each case the proxy vote must be received by Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA by 11:00 am on 16 September 2025, or in the event of an adjournment of the meeting, 11:00am on the day which is two working days before the day of such adjourned meeting.

- 8 A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
- 9 If you submit more than one valid proxy appointment, the last appointment received before the latest time for the receipt of proxies will take precedence.

- 10 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM to be held at 11:00am on 18 September 2025 and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST messages must bear the ID number RA19. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to the CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited specifications and must contain the information required for such instructions, as described in the CREST Manual.

The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by Equiniti Limited by 11:00am on 16 September 2025 or, in the event of an adjournment of the meeting, 11:00am on the day which is two working days before the day of such adjourned meeting.

For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Applications Host) from which Equiniti Limited is able to retrieve the message by enquiry to CREST in the manner presented by CREST. After such time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or Voting Service Provider should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Proxy Instruction in accordance with Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

If you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information please go to www.proxymity.io. Your proxy must be lodged by 11:00am on 16 September 2025 in order to be considered valid. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them, and they will govern the electronic appointment of your proxy.

Nominated Persons

- 11 (a) Any person to whom this notice is sent who is a person nominated under section 146 of the 2006 Act to enjoy information rights (a 'Nominated Person') may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the AGM. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.

- (b) The statement of the rights of shareholders in relation to the appointment of proxies in paragraphs 2 to 10 above does not apply to Nominated Persons. The rights described in those paragraphs can only be exercised by ordinary shareholders of the Company.

Service of documents prohibition

- 12 Please note that unless otherwise specified, you may not use any electronic address, telephone numbers, or website provided in this notice or any related documents to communicate with the Company or for the purpose of serving information or documents on the Company, including the service of documents or information relating to proceedings at the Company's AGM.

Total voting rights

- 13 As at 20 June 2025 (being the last practicable date prior to the publication of this notice) the Company's issued share capital consists of 878,158,206 ordinary shares, carrying one vote each. 4,550,279 ordinary shares were held in treasury. Therefore, the total number of voting rights in the Company as at 20 June 2025 is 873,607,927.

Membership date

- 14 In accordance with Regulation 41 of the Uncertificated Securities Regulations 2001, members shall only be entitled to vote at the meeting in respect of the number of ordinary shares registered in their name on the Register of Members of the Company as at close of business on 16 September 2025 or, in the case of an adjournment of the meeting, close of business on the day which is two working days before the day of such adjourned meeting. Changes to entries on the Register of Members after close of business on the relevant date shall be disregarded in determining the rights of any person to vote at the meeting.

Members' questions

- 15 Any member attending the meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

Poll voting

- 16 Voting on all resolutions will be conducted by way of a poll rather than on a show of hands. This is a more transparent method of voting as members' votes are to be counted according to the number of shares held. The results will be released to the London Stock Exchange and published on the Company's corporate website: plc.autotrader.co.uk/investors.

Corporate representatives

- 17 Any corporation which is a member can appoint one or more corporate representatives who may exercise the same powers as the corporation could exercise if it were an individual member provided that they do not do so in relation to the same shares.

Publication of audit concerns

- 18 Under section 527 of the 2006 Act shareholders meeting the threshold requirements set out in that section have the right to require the Company to publish a statement on a website setting out any matter relating to:

- (a) the audit of the Company's financial statements and reports (including the auditors' report and the conduct of the audit) that are to be received by the shareholders at the AGM; or

- (b) any circumstance connected with an auditor of the Company ceasing to hold office since the previous meeting at which annual accounts and reports were laid in accordance with section 437 of the 2006 Act.

The Company may not require the shareholders requesting any website publication to pay its expenses in complying with section 527 or 528 of the 2006 Act. Where the Company is required to place a statement on a website under section 527 of the 2006 Act, it must forward the statement to the Company's auditors not later than the time when it makes the statement available on the website.

The business which may be dealt with at the AGM will include any statement that the Company has been required under section 527 of the 2006 Act to publish on a website.

Shareholder rights regulations

- 19 Under sections 338 and 338A of the 2006 Act, members meeting the threshold requirements in those sections have the right to require the Company (i) to give, to members of the Company entitled to receive notice of the meeting, notice of a resolution which may properly be moved and is intended to be moved at the meeting and/or (ii) to include in the business to be dealt with at the meeting any matter (other than a proposed resolution) which may be properly included in the business. A resolution may properly be moved, or a matter may properly be included in the business unless (a) (in the case of a resolution only) it would, if passed, be ineffective (whether by reason of inconsistency with any enactment or the Company's constitution or otherwise), (b) it is defamatory of any person, or (c) it is frivolous or vexatious. Such a request may be in hard copy form or in electronic form, must identify the resolution of which notice is to be given or the matter to be included in the business, must be authorised by the person or persons making it, must be received by the Company not later than 7 August 2025, being the date six weeks before the meeting, and (in the case of a matter to be included in the business only) must be accompanied by a statement setting out the grounds for the request.

Documents on display

- 20 Copies of the Directors' service agreements and letters of appointment will be available at the registered office of the Company during normal business hours from the date of this notice until the date of the AGM and at the AGM from at least 15 minutes prior to the meeting until its conclusion. Electronic copies can be made available on request by email to ir@autotrader.co.uk.

Electronic communication

- 21 Shareholders may at any time choose to receive all shareholder documentation in electronic form via the internet, rather than through the post, and we encourage shareholders to do this in order to reduce the negative environmental impact of printing. Shareholders who decide to register for this option will receive an email each time a statutory document is published on the internet. Shareholders who wish to receive documentation in electronic form should visit www.shareview.co.uk and complete the registration process.

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