百信集团
PASHUN GROUP

Pa Shun International Holdings Limited
百 信 國 際 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 574)

REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

Pa Shun International Holdings Limited (the "**Company**") makes this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 28 April 2026, the board of directors (the "**Directors**") of the Company (the "**Board**") received a notice dated 27 April 2026 (the "**Requisition Notice**") from HKSCC Nominees Limited. According to the Requisition Notice, the requisition was made by HKSCC Nominees Limited in its capacity as the nominee holder of 753,040,000 shares of the Company beneficially owned by Lai Wing Lun and Arab Osman Mohammed (the "**Requisitionist**"), representing, as at the date of this announcement, approximately 51.05% of the total issued shares of the Company (the "**Shares**") carrying the right of voting at general meetings of the Company.

Pursuant to the Requisition Notice, the Requisitionist has requisitioned for an extraordinary general meeting of the Company (the "**EGM**") to be convened pursuant to Article 58 of the second amended and restated articles of association of the Company (the "**Articles**") for the purpose of considering, and, if thought fit, passing the following proposed resolutions as ordinary resolutions of the Company:

(1) "THAT Mr MA Qinghai be removed as the executive Director and from any position in any of the board committees of the Company with effect from the date of the EGM."

(2) "THAT Mr CHEN Zhongzheng be removed as the non-executive Director and from any position in any of the board committees of the Company with effect from the date of the EGM."

(3) "THAT Mr ZHOU Jinkai be removed as the non-executive Director and from any position in any of the board committees of the Company with effect from the date of the EGM."

(4) "THAT Dr LOWE Chun Yip be removed as the independent non-executive Director and from any position in any of the board committees of the Company with effect from the date of the EGM."

(5) "THAT Mr WONG Tung Yuen be removed as the independent non-executive Director and from any position in any of the board committees of the Company with effect from the date of the EGM."

(6) "THAT each of the Directors appointed to the Board between the date of the Requisition Notice and the date of the EGM, other than those persons who are to be appointed as Directors at the EGM, be and is hereby removed as a Director of the Company with effect from the later of (a) the conclusion of the EGM, or (b) where applicable, the earliest time when such removal is not prohibited under The Codes on Takeovers and Mergers and Share Buy-backs."

(7) "THAT the maximum number of Directors be and is hereby fixed with immediate effect to a number that is the aggregate of (a) the total number of Directors immediately prior to the EGM and (b) such number of Directors to be appointed at the EGM."

(8) "THAT Mr ZHOU Jianqiao be appointed as a non-executive Director with effect from the date of the EGM."

(9) "THAT Ms YEUNG Ching Ching be appointed as an independent non-executive Director with effect from the date of the EGM."

(10) "THAT Mr LEE Yin Sing be appointed as an independent non-executive Director with effect from the date of the EGM."

(11) "THAT the Board be authorized to fix remuneration of the Directors."

(12) "THAT the maximum number of Directors be and is fixed at a number that is equal to the aggregate of (a) such number of Directors holding office at the conclusion of the EGM and (b) (if any) those persons whose appointments as Directors have been approved at the EGM but have not taken effect, and such maximum number shall override and replace the maximum number of Directors as fixed pursuant to resolution 7 above with effect from the conclusion of the EGM."

Pursuant to Article 58 of the Articles, the Board may whenever it thinks fit call extraordinary general meetings. Any one or more persons whose names are entered on the principal register of members from time to time (including a clearing house (or its nominee)) holding as at the date of deposit of the requisition in aggregate not less than one- tenth of the voting rights (on a one vote per share basis) in the share capital of the Company may also make requisition to convene an extraordinary general meeting and/or add resolutions to the agenda of a meeting. Such requisition shall be made in writing to the Board or the secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition; and such meeting shall be held within two (2) months after the deposit of such requisition.

The Board is seeking legal advice as to the appropriate course of action to be taken. Upon obtaining necessary advice in respect of the content of the Requisition Notice, the Board will act in accordance with the provisions of the Articles and applicable laws, rules and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Pa Shun International Holdings Limited
Ma Qinghai
Executive Director

Hong Kong, 28 April 2026

As at the date of this announcement, the executive Directors are Mr. Ma Qinghai and Mr. Yuan Hongbing; the non-executive Directors are Mr. Chen Zhongzheng and Mr. Zhou Jinkai and the independent non-executive Directors are Ms. Li Yan, Dr. Lowe Chun Yip and Mr. Wong Tung Yuen.