Sun.King Power Electronics Group Limited
賽晶電力電子集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 580)

SHAREHOLDING OF CHINA HI-TECH IN THE COMPANY

This announcement is made by Sun.King Power Electronics Group Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the announcement of the Company dated 24 July 2017, China Hi-Tech Holding Company Limited (中國恒天控股有限公司) ("**China Hi-Tech**") entered into a sale and purchase agreement dated 22 July 2017 (the "**Sale and Purchase Agreement I**") for the sale and purchase of an aggregate of 125,000,000 shares in the Company (the "**Shares**").

The Company was recently informed by China Hi-Tech that China Hi-Tech also entered into a sale and purchase agreement dated 22 July 2017 (the "**Sale and Purchase Agreement II**") with certain shareholders of the Company for the sale and purchase of an aggregate of 175,000,000 Shares.

As such, upon completion of the Sale and Purchase Agreement I and the Sale and Purchase Agreement II, China Hi-Tech will hold an aggregate of 300,000,000 Shares.

By Order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 26 July 2017

As at the date of this announcement, the executive directors of the Company are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive directors of the Company are Mr. Chen Shimin, Mr. Zhang Xuejun and Mr. Leung Ming Shu.