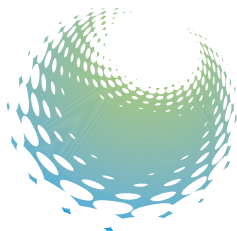


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Sun.King Power Electronics Group Limited
賽晶電力電子集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 580)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Sun.King Power Electronics Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, the subsidiaries of the Company have recently signed the contracts regarding IGBT and IGBT modules applied in the experimental flexible direct current grid demonstration project in Zhangbei (the “**Zhangbei Project**”) and the $\pm 800\text{kV}$ UHV multi-terminal DC demonstration project for distribution electricity from Wudongde power station to Guangdong and Guangxi (the “**Wudongde Project**”), with the subsidiaries of NARI Technology Co., Ltd. (國電南瑞科技股份有限公司) and TBEA Xi'an Electric Technology Co., Ltd. (特變電工西安電氣科技有限公司), respectively. In addition, the subsidiaries of the Company received a transaction confirmation from XJ Group Corporation (許繼集團有限公司) in respect of its procurement of the above-mentioned relevant products for the Wudongde Project. Accordingly, the newly signed contracts and the transaction confirmation in aggregate amounted to approximately RMB860 million.

Up until now, the Group has provided relevant products for the above two projects amounting to more than RMB1.4 billion.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, NARI Technology Co., Ltd. and its subsidiaries, TBEA Xi'an Electric Technology Co., Ltd. and XJ Group Corporation and their ultimate beneficial owners are third parties independent of the Company and the connected persons (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

By Order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 30 November 2018

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Directors are Mr. Yan Fuquan, Mr. Zhu Ming and Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu, and Mr. Zhao Hang.