HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 00336)

INSIDE INFORMATION
ANNOUNCEMENT ON THE PRELIMINARY RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. ("**Huabao Flavours**") is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published an announcement on its preliminary results for the year ended 31 December 2025 ("**Preliminary Results**") on 28 January 2026 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at www.cninfo.com.cn.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendix of this announcement (the "**Appendix**") which set out the Preliminary Results of Huabao Flavours prepared in accordance with the China Accounting Standards for Business Enterprises as mentioned in the above.

Please note that the information in the Appendix is an extract of the financial information prepared by Huabao Flavours in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 28 January 2026

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

* *For identification purposes only*

Preliminary Results of Huabao Flavours prepared in accordance with the China Accounting Standards for Business Enterprises for the year ended 31 December 2025

APPENDIX I. PRELIMINARY RESULTS

Huabao Flavours & Fragrances Co., Ltd.

2025 Preliminary Results

1. Preliminary Results for this period

(1) Preliminary Results period: 1 January 2025 to 31 December 2025

(2) Preliminary Results: The expected net profit is positive and represents a turnaround from a loss to a profit.

(1) Using a range of numbers to provide a performance forecast.

Unit: RMB0'000 (Yuan)

Item	Current reporting period	Corresponding period last year
Net profit attributable to Huabao Flavours' shareholders	6,500 ~ 9,500	-29,633.54
Net profit excluding non-recurring items	6,500 ~ 9,500	-38,618.16

2. Communication with accounting firms

The relevant information for the Preliminary Results was prepared by the finance department of Huabao Flavours and has not been audited by an accounting firm. Huabao Flavours has conducted preliminary discussions with the annual audit accounting firm regarding the Preliminary Results. There is no material disagreement between Huabao Flavours and the annual accounting firm regarding the preliminary results.

3. Explanation of reasons for changes in performance

During the current reporting period, Huabao Flavours turned around its performance and achieved a net profit attributable to shareholders of the listed company. In 2024, Huabao Flavours's loss was mainly due to the goodwill impairment loss recognized for the asset group related to edible flavors – tobacco flavors. In 2025, Huabao Flavours's overall operating performance remained stable, its core businesses progressed in an orderly manner, internal management continued to improve. Based on a preliminary assessment by the management, as of 31 December 2025, there was no further significant goodwill impairment risk for Huabao Flavours.

4. Other related matters

The above Preliminary Results are only preliminary information. The specific financial information of Huabao Flavours' 2025 annual performance will be disclosed in detail in Huabao Flavours' 2025 annual report. Investors are advised to make prudent decisions and pay attention to investment risks.