FUTURE CAPITAL GROUP LIMITED
(Incorporated in the British Virgin Islands with limited liability)

YUGANG

YUGANG INTERNATIONAL LIMITED
(渝港國際有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock code: 00613)

JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO THE CONDITIONAL MANDATORY CASH OFFER BY GET NICE SECURITIES LIMITED FOR AND ON BEHALF OF FUTURE CAPITAL GROUP LIMITED TO ACQUIRE ALL THE ISSUED SHARES (OTHER THAN THOSE ALREADY OWNED BY FUTURE CAPITAL GROUP LIMITED AND PARTIES ACTING IN CONCERT WITH IT) OF YUGANG INTERNATIONAL LIMITED

Joint Financial Advisers to Future Capital Group Limited

結好融資有限公司
GET NICE CAPITAL LIMITED

VEDA | CAPITAL
智 略 資 本

Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders

Shinco Capital
昇 豪 資 本

References are made to (i) the announcement jointly issued by Future Capital Group Limited (the "**Offeror**") and Yugang International Limited (the "**Company**") dated 23 January 2019 in relation to, among other things, the conditional mandatory cash offer by Get Nice Securities Limited for and on behalf of the Offeror to acquire all the issued shares (other than those already owned by the Offeror and parties acting in concert with it) of the Company (the "**Offer**") (the "**Joint Announcement**");

* *For identification purposes only*

and (ii) the announcement issued by the Company dated 28 January 2019 in relation to the appointment of Shinco Capital Limited as the independent financial adviser (the "**Independent Financial Adviser**"). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the Form of Acceptance) is required to be despatched to the Shareholders within 21 days of the date of the Joint Announcement, i.e. on or before 13 February 2019, or such later date as the Executive may approve. As additional time is required for preparing and finalising the Composite Document (including, among other things, the letter from the Independent Financial Adviser), an application has been made to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant its consent, to an extension of time for the despatch of the Composite Document (accompanied by the Form of Acceptance) to the Shareholders to a date falling on or before 28 February 2019.

Further announcement will be made when the Composite Document (accompanied by the Form of Acceptance) is despatched or in the event of any changes to the expected timetable.

WARNING

THE DIRECTORS MAKE NO RECOMMENDATION AS TO THE FAIRNESS OR REASONABLENESS OF THE OFFER OR AS TO THE ACCEPTANCE OF THE OFFER IN THIS JOINT ANNOUNCEMENT, AND STRONGLY RECOMMEND THE INDEPENDENT SHAREHOLDERS NOT TO FORM A VIEW ON THE OFFER UNLESS AND UNTIL THEY HAVE RECEIVED AND READ THE COMPOSITE DOCUMENT, INCLUDING THE LETTER FROM THE INDEPENDENT BOARD COMMITTEE AND THE LETTER FROM THE INDEPENDENT FINANCIAL ADVISER.

SHAREHOLDERS AND POTENTIAL INVESTORS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE SHARES AND IF THEY ARE IN ANY DOUBT ABOUT THEIR POSITION, THEY SHOULD CONSULT THEIR PROFESSIONAL ADVISERS.

By order of the board of
Future Capital Group Limited
Lo Ki Yan Karen
Director

By order of the Board
Yugang International Limited
Yuen Wing Shing
Managing Director

Hong Kong, 13 February 2019

As at the date of this joint announcement, the Board comprises nine Directors, namely Mr. Cheung Chung Kiu (Chairman), Mr. Yuen Wing Shing (Managing Director), Mr. Zhang Qing Xin, Mr. Lam Hiu Lo and Mr. Liang Kang as executive Directors; Mr. Lee Ka Sze, Carmelo as non-executive Director; and Mr. Luk Yu King, James, Mr. Leung Yu Ming, Steven and Mr. Ng Kwok Fu as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, Ms. Lo, and parties acting in concert with any one of them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Offeror, Ms. Lo, and parties acting in concert with any one of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement (other than those relating to the Offeror, Ms. Lo, and parties acting in concert with any one of them) contained in this joint announcement misleading.

As at the date of this joint announcement, Ms Lo is the sole director of the Offeror.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Vendors and parties acting in concert with any one of them), and confirms, having made all reasonable enquires, that to the best of her knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Group, the Vendors and parties acting in concert with any one of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this joint announcement shall prevail over its Chinese text.