i100 Limited

(Incorporated in Bermuda with limited liability)

RESULTS OF THE SPECIAL GENERAL MEETING AND DESPATCH OF RIGHTS ISSUE PROSPECTUS DOCUMENTS

The Board is pleased to announce that the ordinary resolution to approve the Share Consolidation was duly passed at the SGM of the Company held on Monday, 8th September, 2003.

The Share Consolidation became effective at 4:00 p.m. on Monday, 8th September, 2003.

The Prospectus together with the PAL and EAF in relation to the Rights Issue have been despatched to the Qualifying Shareholders and, for their information only, to the Overseas Shareholders and the holders of the Share Options (without inclusion of the PAL and EAF) on Monday, 8th September, 2003.

References are made to the Company's announcement dated 1st August, 2003 ("Announcement") and the prospectus of the Company dated 8th September, 2003 ("Prospectus"). Capitalised terms used herein shall have the same meanings as defined in the Announcement and the Prospectus, unless stated otherwise.

Results of the SGM

The Board is pleased to announce that the ordinary resolution set out in the notice of the SGM contained in the Circular was duly passed at the SGM held on Monday, 8th September, 2003. The Share Consolidation became effective at 4:00 p.m. on Monday, 8th September, 2003.

Despatch of the Rights Issue Prospectus Documents

Following the SGM, the Prospectus Documents in respect of the Rights Issue have been despatched to the Qualifying Shareholders and, for their information only, to the Overseas Shareholders and the holders of the Share Options (without inclusion of the PAL and EAF) on Monday, 8th September, 2003.

Dealings and Latest time for Acceptance

Dealings in the nil-paid Rights Shares on the Stock Exchange will commence on Wednesday, 10th September, 2003 and cease at the closing of trading on Thursday, 18th September, 2003 (both dates inclusive). The latest time for acceptance and payment for the Rights Shares is 4:00 p.m. on Tuesday, 23rd September, 2003.

General

The listing of, and permission to deal in, the Consolidated Shares and the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange has been granted by the Listing Committee of the Stock Exchange.

It should be noted that the Old Shares have been dealt in on an ex-rights basis from Tuesday, 2nd September, 2003 and that dealings in the Rights Shares in their nil-paid form will take place from Wednesday, 10th September, 2003 to Thursday, 18th September, 2003 (both dates inclusive) whilst the conditions to which the Rights Issue are subject remain unfulfilled. If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated by the Underwriter by notice in writing to the Company at any time prior to 4:00 p.m. on Thursday, 25th September, 2003 (being the second Business Day following the Acceptance Date), the Rights Issue will not proceed. Any Shareholders or other persons dealing either in the Old Shares or Consolidated Shares up to the date on which all the conditions to which the Rights Issue are subject are fulfilled and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases (which is expected to be Thursday, 25th September, 2003), or in the Rights Shares in their nil-paid form during the period from Wednesday, 10th September, 2003 to Thursday, 18th September, 2003, being the first and the last day of dealings in the nil-paid Rights Shares respectively (both dates inclusive), will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating selling or purchasing Consolidated Shares and/or Rights Shares in their nil-paid form during such periods who are in any doubt about their position are recommended to consult their professional advisers.

By order of the Board
i100 Limited
Koon Wing Yee
President and Chief Executive Officer

Hong Kong, 8th September, 2003

Please also refer to the published version of this announcement in The Standard.