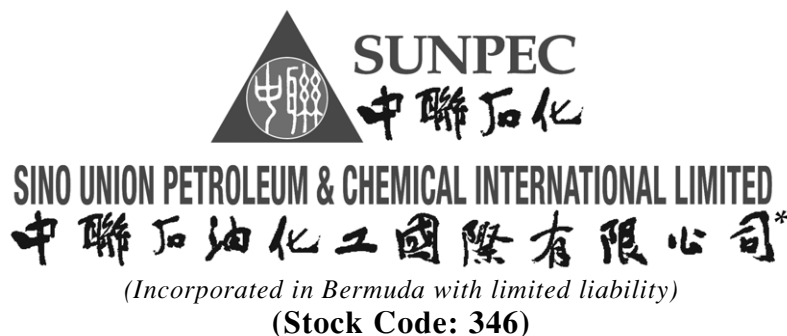


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SUSPENSION OF TRADING

At the request of Sino Union Petroleum & Chemical International Limited (the “Company”), trading of the Company’s shares will be suspended with effect from 9:30 a.m. on Tuesday, 30 October 2007 pending the release of an announcement regarding placing of existing shares and top-up subscription of new shares.

By order of the Board
Sino Union Petroleum & Chemical International Limited
Fu Wing Kwok Ewing
Company Secretary

Hong Kong, 30 October 2007

As at the date of this announcement, the Board comprises seven executive Directors, namely Dr. Wang Tao, Dr. Hui Chi Ming, Dr. Ching Men Ky Carl, Dr. Chui Say Hoe, Mr. Tsang Kwok Man, Mr. Cheung Shing and Mr. Cui Yeng Xu; two non-executive Directors, namely Dr. Fok Chun Wan Ian and Mr. Chow Charn Ki Kenneth; and two independent non-executive Directors, namely Dr. Yu Sun Say and Mr. Ng Wing Ka.

* For identification purpose only