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中聯能源投資集團有限公司 Sino Union Energy Investment Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00346)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND VICE PRESIDENT

The Board announces that with effect from 10 April 2012, (i) Mr. Ren Yansheng was appointed as an executive Director and the CEO of the Company; and (ii) Mr. Hui Bo was appointed as the VP of the Company.

The board (the “Board”) of Directors (the “Directors”) of Sino Union Energy Investment Group Limited (the “Company”) announces that with effect from 10 April 2012, (i) Mr. Ren Yansheng was appointed as an executive Director and the chief executive officer (“CEO”) of the Company; and (ii) Mr. Hui Bo, and executive Director, was appointed as the vice president (“VP”) of the Company.

Mr. Ren Yansheng (任雁生) (“Mr. Ren”), aged 47, holds a master’s degree in Economic, major in accountancy profession from 中國人民大學 (Renmin University of China), and is a qualified accountant and senior accountant registered in China. Mr. Ren is currently the managing director of 融豐行投資有限公司 (Rong Feng Hong Investments Company Limited) and a director of 上海旭東海普藥業有限公司 (Shanghai Xudong Haipu Pharmaceutical Co., Limited). Mr. Ren engages in the finance and investment management areas for 20 years. Mr. Ren had acted as an independent director of 河南東方銀星投資股份有限公司 (Henan Oriental Silver Star Investment Co., Limited) (a company listed on the Shanghai Stock Exchange, SH.600753) and had ever worked in 中國新興(集團)總公司 (China Xinxing (Group) Corporation) and 中國誠信證券評估有限公司 (China Cheng Xin Securities Appraisal Company Limited), involving in the areas such as financial management as well as investment consultancy and management. Mr. Ren has extensive experience in corporate investment and finance, corporate restructuring and issuance of securities. Save as the aforesaid, Mr. Ren does not hold any directorship in other listed companies during the past three years.

Mr. Ren has entered into an appointment letter with the Company on 10 April 2012 for a term of two years commencing from 10 April 2012. He is subject to retirement at the next following annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years in accordance with the bye-laws of the Company.

Mr. Ren is entitled to an annual emolument of HK\$249,600, which is determined with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, Mr. Ren is not connected with any other director, senior management, substantial shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”)) or controlling shareholder (as defined in the Listing Rules) of the Company and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Mr. Hui Bo (惠波) (“Mr. Hui”), aged 38, has been appointed as an executive Director, authorized representative and a member of each of the remuneration committee and the nomination committee of the Company on 1 April 2012. Mr. Hui is currently the deputy general manager of Yanchang Petroleum Group (Hong Kong) Co., Limited and the manager of 陝西延長石油（集團）財務中心證券部 (Shaanxi Yanchang Petroleum (Group) Financial Centre Securities Department). Mr. Hui holds a bachelor’s degree in computer professional in the department of computer science from 中國長沙國防科技大學 (University of National Defense Technology) in Changsha, China, and then was granted the e-commerce master’s degree in the business school from University of Montreal, Canada, and has passed in the first level of the Chartered Financial Analyst (CFA). Mr. Hui ever worked in 西安衛星測控中心 (Xi’an Satellite Control Centre), 西安高新技術產業開發區管委會 (the management committee of Xi’an Hi-tech Industry Development Zone) and a securities company, SWIFTTRADE, in Montreal, Canada. Mr. Hui has extensive experience in international capital market investments and is familiar with international and domestic securities markets. Mr. Hui does not hold any directorship in other listed companies during the past three years.

Mr. Hui has entered into an appointment letter as executive Director with the Company on 1 April 2012 for a term of two years commencing from 1 April 2012. He is subject to retirement at the next following annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years in accordance with the bye-laws of the Company. Mr. Hui is entitled to an annual emolument of HK\$249,600, which is determined with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, Mr. Hui is not connected with any other director, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, neither there is any further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor there is any other matters relating to the appointment of Mr. Ren and Mr. Hui that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ren joining to the Board.

By Order of the Board
Sino Union Energy Investment Group Limited
Zhang Kaiyong
Chairman

Hong Kong, 10 April 2012

Executive Directors:

Mr. Zhang Kaiyong (*Chairman*)
Dr. William Rakotoarisaina (*Vice Chairman*)
Mr. Ren Yansheng (*Chief Executive Officer*)
Mr. Hui Bo (*Vice President*)
Mr. Shen Hao
Mr. Feng Da Wei
Mr. Yang Jie
Mr. To Kwan

Independent Non-Executive Directors:

Mr. Sun Liming
Mr. Ng Wing Ka
Mr. Leung Ting Yuk