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延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 5 JUNE 2020

Reference is made to the notice (the “Notice”) of the annual general meeting (the “AGM”) and the circular (the “Circular”) of Yanchang Petroleum International Limited (the “Company”) both dated 24 April 2020. Capitalised terms used in this announcement shall have the same meanings as defined in the Notice of AGM and the Circular, unless the context requires otherwise.

The Board hereby announces that at the AGM, all the proposed resolutions as set out in the Notice of AGM were duly passed by way of poll voting.

Tricor Tengis Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM. The poll results in respect of the resolutions passed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of the directors and the independent auditor's report of the Company and its subsidiaries for the year ended 31 December 2019.	12,793,294,492 (99.98%)	2,590,000 (0.02%)
2.	To re-elect the following Directors:		
	2.1 Ms. Sha Chunzhi	12,754,954,492 (99.68%)	40,930,000 (0.32%)
	2.2 Mr. Leung Ting Yuk	12,793,294,492 (99.98%)	2,590,000 (0.02%)
	2.3 Dr. Mu Guodong	12,793,294,492 (99.98%)	2,590,000 (0.02%)

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
	2.4 To authorise the Board to fix the remuneration of the Directors.	12,793,294,492 (99.98%)	2,590,000 (0.02%)
3.	To appoint KPMG as auditors of the Company and to authorise the Board to fix their remuneration.	12,793,294,492 (99.98%)	2,590,000 (0.02%)
4.	To grant a general mandate to the Directors to issue new shares of the Company	12,754,954,492 (99.68%)	40,930,000 (0.32%)
5.	To grant a general mandate to the Directors to repurchase shares of the Company.	12,793,294,492 (99.98%)	2,590,000 (0.02%)
6.	To extend the general mandate to issue new shares by adding the number of shares repurchased.	12,754,954,492 (99.68%)	40,930,000 (0.32%)

Note: The full text of the resolutions proposed at the AGM were set out in the Notice of AGM.

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 6, all such resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued 18,335,046,733 Shares, representing the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at AGM. There were no Shares entitling the Shareholders to attend and vote only against any of the resolutions and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders were required under the Listing Rules to abstain from voting at the AGM. No Shareholder has indicated in the Circular who intended to vote against any of the resolutions at the AGM or to abstain from voting.

By Order of the Board
Yanchang Petroleum International Limited
Li Yi
Chairman

Hong Kong, 5 June 2020

Executive Directors:

Mr. Li Yi (*Chairman*)
Ms. Sha Chunzhi
Mr. Gao Hairen
Mr. Li Jun

Independent Non-Executive Directors:

Mr. Ng Wing Ka
Mr. Leung Ting Yuk
Mr. Sun Liming
Dr. Mu Guodong