

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



延長石油國際有限公司

YANCHANG PETROLEUM INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00346)

**DELAY IN DESPATCH OF CIRCULAR
IN RESPECT OF
CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO
(1) THE SUPPLY AGREEMENT; AND
(2) THE SALES AGREEMENTS**

Reference is made to the announcement of Yanchang Petroleum International Limited (the “**Company**”) dated 18 November 2025 (the “**Announcement**”) in relation to, among other things, the Supply Agreement, the Sales Agreements and the transactions contemplated thereunder. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) details of the Supply Agreement, the Sales Agreements, the Proposed Supply Annual Caps and the Proposed Sales Annual Caps; (ii) the recommendation of the Independent Board Committee; (iii) the letter from the Independent Financial Adviser; and (iv) the notice of the SGM, will be despatched to the Shareholders on or before 4 December 2025.

As additional time is required for the preparation and finalisation of certain information to be included in the Circular, the date of despatch of the Circular will be postponed to on or before 8 December 2025.

By order of the Board
Yanchang Petroleum International Limited
Mr. Feng Yinguo
Chairman

Hong Kong, 4 December 2025

Executive Directors:

Mr. Feng Yinguo (*Chairman*)

Ms. Wang Haining

Mr. Ding Jiasheng

Non-Executive Director:

Ms. Lu Yiwen

Independent Non-Executive Directors:

Mr. Ng Wing Ka

Mr. Leung Ting Yuk

Mr. Sun Liming

Dr. Mu Guodong